

Committee Meeting Agenda

Audit Committee

Public Session

September 24, 2024

J.W. Singleton Education Centre, 2050 Guelph Line, Burlington, ON

Large Boardroom

2:00 p.m.

1. Routine Matters

- 1.1. Call to Order
- 1.2. Acknowledgement of Traditional Lands
- 1.3. Approval of the Agenda
- 1.4. Declarations of Possible Conflict of Interest / Annual Conflict of Interest
Declaration Form Page 3

2. Presentations

3. Ratification/Action

- 3.1. Minutes of the Audit Committee Meetings
 - 3.1.1. Audit Committee Meeting, May 2, 2024 Page 4-7
- 3.2. Elections of Audit Committee Chair and Vice-Chair
 - 3.2.1. Election of the Audit Committee Chair for 2024/2025 Per Regulation
361/10 Section 6(1) Page 8
 - 3.2.2. Election of the Audit Committee Vice-Chair for 2024-2025 Page 9
- 3.3. Action Items
 - 3.3.1. Audit Committee Annual Report to the Board and Ministry (R.
Negoi) Page 10-15

4. Communication to the Audit Committee

- 4.1. For Information
 - 4.1.1. Agreed-upon Procedures Report - 7 Month Report (Deloitte) Page 16-75
 - 4.1.2. Regional Internal Auditor Status Report (A. Eltherington) Page 76-79
 - 4.1.3. Student Achievement Post-Pandemic Terms of Reference (A.
Eltherington) Page 80-83
 - 4.1.4. Indirect Tax Audit - Verbal Update (R. Negoi)
 - 4.1.5. Timelines for Financial Reporting Presentation to Board (R. Negoi) Page 84-86



Committee Meeting Agenda

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2:00 p.m.

5. Private Session

5.1. Private Session

5.2. Approval of Business Transacted in Audit Committee Private Session

6. Adjournment

Date of Next Meeting - Tuesday November 12, 2024

**Declaration to the Chair of the Audit Committee of
the Halton District School Board
by a Member of the Audit Committee
as to Whether or Not the Member has a Conflict of Interest**

1.) **This Declaration applies to:**
(check one)

- a) my initial appointment to the Audit Committee;
- b) the first Committee meeting of the Audit Committee for the fiscal year 2024;
- c) any other time during my appointment.

2.) I _____, declare that I do not have a conflict of interest as
(name of member)
defined by Subsection 4(2) of O. Reg 361/10, *Education Act*, RSO 1990
C.E-2.
(strike out if inapplicable)

3.) I _____, declare that I have a conflict of interest as defined
(name of member)
by Subsection 4(2) of O. Reg 361/10, *Education Act*, RSO 1990 C.E-2
because one or more of my: parent(s), child(ren) or spouse is/are employed
by the Board at this time.
(strike out if inapplicable)

Dated at Burlington, Ontario this 24th day of September, 2024.

Audit Committee Member

Note: Subsection 4(2) O. Reg 361/10, *Education Act*, RSO 1990 C.E-2 states:

For the purposes of clause (1) (c), a person has a conflict of interest if his or her parent, child or spouse is employed by the board. O. Reg. 361/10, s. 4 (2).



Audit Committee Meeting Minutes

Public Session

May 2, 2024, 2:00 p.m.

J.W. Singleton Education Centre, 2050 Guelph Line, Burlington, ON

Large Boardroom

1. Routine Matters

1.1. Welcome and Call to Order

The Audit Committee Chair called the meeting to order at 2:00 p.m.

1.2. Acknowledgement of Traditional Lands

On behalf of the Board, acknowledgement and thanks was given to the Mississaugas of the Credit First Nation for sharing their traditional territory with us.

1.3. Approval of the Agenda

Motion: R. Brydon & P. Gonsalves

Be it resolved that the Agenda for the Public session of the Audit Committee Meeting for May 2, 2024 be approved as distributed. **Carried Unanimously.**

1.4. Declarations of Possible Conflict of Interest

No declarations of possible conflict of interest.

2. Presentations

There were no presentations made to the Audit Committee.

3. Ratification/Action

3.1. Minutes of the Audit Committee Meetings

3.1.1. Audit Committee Meeting, February 13, 2024

Motion: R. Brydon & P. Gonsalves

Be it resolved that the Minutes from the Public session Audit Committee Meeting held on February 13, 2024 be approved as amended. **Carried Unanimously.**

Audit Committee Meeting Minutes

Public Session

May 2, 2024, 2:00 p.m.

J.W. Singleton Education Centre, 2050 Guelph Line, Burlington, ON

Large Boardroom

3.2. Action Items

3.2.1. External Audit Plan for 2023/2024 Financial Statement Audit

- The Audit Service plan is similar to last year. Five out of the seven areas are fairly consistent with last year's Audit Service Plan.
- Three new PSAS accounting standards are effective for fiscal 2024. The standard that is expected to have an impact on the school board is PS 3160. Preparation for the adoption of this standard is in the works in terms of identifying and analyzing any contracts that may be in place and might qualify as a public private partnership.
- Environmental, Social and Governance (ESG) reporting has been mentioned since it is part of the group audit, however, its requirements are still under assessment for public sector agencies
- Deloitte has an in-house Artificial Intelligence (AI) tool which is purely and strictly limited to research and technical accounting – nothing else is being transferred that is client related.

Motion: P. Gonsalves & R. Brydon

Be it resolved that the Audit Committee recommend to the Board of Trustees the approval of the External Audit Plan for the fiscal year ending August 31, 2024, prepared by the Board's External Auditors, Deloitte LLP.

Carried Unanimously.

3.2.2. Regional Internal Audit Plan for 2024/2025

- The Regional Internal Audit Manager presented the report.
- The Corporate risk profile is re-evaluated and reviewed by Management twice a year to identify if there are any risks related to the Multi-Year Strategic Plan.
- Repairs and Maintenance will be the main audit topic for next year along with continuing to work on follow-up reviews of the outstanding audit points related to Privacy, Procurement, Student Mental Health and Penetration Testing.

Motion: R. Brydon & P. Gonsalves

Be it resolved that the Audit Committee recommends that the 2024/2025 Regional Internal Audit Plan which includes a review of the Repairs and



Audit Committee Meeting Minutes

Public Session

May 2, 2024, 2:00 p.m.

J.W. Singleton Education Centre, 2050 Guelph Line, Burlington, ON

Large Boardroom

Maintenance process plus follow-up of any remaining action plans be approved by the Board of Trustees. **Carried Unanimously.**

3.2.3. Risk Management Policy and Administrative Procedure Review

- The Superintendent of Business Services presented the report.
- Minor recommendations around terminology are marked in track changes for the Audit Committee's review and recommendations. Feedback will be incorporated and will be reported to the Committee of the Whole for discussion in May and then to the Board for approval in June.
- Updated reference to the multi-year strategic planning for the school boards as this is a risk management and the Better Schools and Student Outcomes Act does have a section on expectations on strategic priorities for school boards.
- Good Governance Guide has been included under, Related External Documents.

Motion: R. Brydon & P. Gonsalves

Be it resolved that the Audit Committee recommends the proposed changes to the Risk Management Policy and Administrative Procedure to be approved by the Board of Trustees. **Carried Unanimously.**

4. Communication to the Audit Committee

4.1. Information Items

4.1.1. Regional Internal Auditor Status Report

- An Annual Independence Assertion is presented once a year to the Audit Committee confirming the Regional Internal Audit team is organizationally independent and are allowed to carry out their responsibilities free from any interference.

4.1.2. Timelines for Financial Reporting Presentation to Board

- The Superintendent of Business Services presented the timelines for financial reporting presentation to the Board for information.
- The Quarterly Financial Report for the period ending May 24 will be available for review on June 19 as opposed to June 24.



Audit Committee Meeting Minutes

Public Session

May 2, 2024, 2:00 p.m.

J.W. Singleton Education Centre, 2050 Guelph Line, Burlington, ON

Large Boardroom

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- Links for the reports will be added and updated as each report is presented to the Board.

5. Private Session

5.1. Motion to rise to Private Session

Motion: R. Brydon & P. Gonsalves

Be it resolved that the Audit Committee rise from Public Session to Private Session.

5.2. Approval of Business Transacted in Private Session

- No motions were tabled in Private session other than approval of the agenda and minutes.

6. Adjournment

Next scheduled meeting date – Tuesday, September 24, 2024



Halton District School Board

Date: September 24, 2024

FOR DECISION

TO: Audit Committee

FROM: Roxana Negoi, Superintendent of Business Services and Treasurer

RE: **Election of Audit Committee Chair 2024/2025**

Warrant

This report outlines the requirements under the Audit Committee Regulation to hold an election of the Audit Committee Chair

Background

The election of the Audit Committee Chair is required at the September meeting as per Audit Committee Regulation 361/10.

Chair of the audit committee

6. (1) At the first meeting of the audit committee in each fiscal year, the members of the committee shall elect the chair of the committee for the fiscal year of the board from among the members appointed to the committee. O. Reg. 361/10, s. 6 (1); O. Reg. 204/15, s. 1.

Audit Committee members will be asked to put their names forward for consideration as Chair at the meeting.

Recommendation

Be it resolved that _____ be appointed as Chair of the Audit Committee for the 2024/2025 fiscal year

Respectfully submitted,

Roxana Negoi, Superintendent of Business Services and Treasurer



Halton District School Board

Date: September 24, 2024

FOR DECISION

TO: Audit Committee

FROM: Roxana Negoï, Superintendent of Business Services and Treasurer

RE: **Election of Audit Committee Vice-Chair 2024/2025**

Warrant

This report outlines the process to hold an election of the Audit Committee Vice-Chair

Background

The election of the Audit Committee Chair is required at the September meeting as per Audit Committee Regulation 361/10. The Halton District School Board Audit Committee also holds an election process for a Vice-Chair to act in the capacity of Chair in the absence of the Audit Committee Chair. The election of the Audit Committee Vice-Chair will follow the election of the Audit Committee Chair.

Audit Committee members will be asked to put their names forward for consideration as Vice-Chair at the meeting.

Recommendation

Be it resolved that _____ be appointed as Vice-Chair of the Audit Committee for the 2024/2025 fiscal year

Respectfully submitted,

Roxana Negoï, Superintendent of Business Services and Treasurer



Halton District School Board

Date: September 24, 2024

FOR DECISION

TO: Audit Committee

FROM: Roxana Negoï, Superintendent of Business Services and Treasurer

RE: **Audit Committee Annual Report to the Board of Trustees**

Background

The Halton District School Board (HDSB) Audit Committee met on September 24, 2024. The purpose of the meeting included;

1. To review the 2023/2024 Annual Reports to the Board of Trustees and to the Ministry

Review of 2023/2024 Audit Committee Annual Report to the Board of Trustees

Under Ontario Regulation 361/10, S. 15 (1), the Audit Committee shall submit to the board an annual report. The annual report contains the information prescribed under the regulation.

Review of the 2023/2024 Audit Committee Annual Report to the Ministry

Under Ontario Regulation 361/10, S. 15 (2), the board shall submit information to the Minister on audit work performed since the last report and work planned for the upcoming period. The annual report contains the information prescribed under the regulation.

Recommendation

Be it resolved that the Audit Committee approve the 2023/2024 Annual Report to the Board of Trustees and the 2023/2024 Annual Report to the Ministry and forward the reports to the Board of Trustees for acceptance.

Respectfully submitted,

Roxana Negoï, Superintendent of Business Services and Treasurer

Annual Report to the Board of Trustees For the year ended August 31, 2024

Public Session

This report summarizes the audit committee's actions for the year ending August 31, 2024.

Audit Committee Members

The Audit Committee consisted of the following members:

- Amy Collard, Trustee Representative (term ended November 2023)
- Donna Danielli, Chair, Trustee Representative
- Tanya Rocha, Trustee Representative
- Robbie Brydon, Trustee Representative (term started February 2024)
- Sana Malik, Vice-Chair, External Public Representative
- Patricia Gonsalves, External Public Representative

In addition, staff attendees at the Committee meetings included:

- Curtis Ennis – Director of Education
- Roxana Negoj – Superintendent of Business Services and Treasurer
- Jay Chanthavong – Controller of Financial Services
- Heather Camastro – Manager of Accounting
- Kathryn Samarin – Manager of Accounting
- Emmarie Jabat - Executive Assistant to the Superintendent of Business Services and Treasurer
- Andrea Eltherington – Regional Internal Audit Manager
- Lilian Cheung – Partner, Audit & Assurance, Deloitte LLP

Additional trustee guests attending Audit Committee meetings are noted in the minutes.

Administrative Tasks

At the beginning of the year and in accordance with recommended good practice various administrative tasks were completed. These included:

- requesting declaration of any conflicts of interest
- appointing an Audit Committee Chair and Vice-Chair
- developing a work plan;
- developing a meeting schedule and agenda for the year; and
- updating the Audit Committee Governance Policy and Audit Committee Governance Procedure

- evaluating the performance of the external auditors and regional internal auditors
- completing an annual committee self-evaluation

Meetings

The previous annual report (approved at Audit Committee meeting September 26, 2023) summarized the meetings up to September 26, 2023 and dealt with matters related to the 2022/2023 fiscal year. For matters dealing with 2023/2024, there were four meetings throughout the year. All meetings were held as planned. The regulation requires that the attendance record of the members of the committee be included in the report.

The members in attendance at each meeting were as follows:

Member's Name	November 9, 2023	February 13, 2024	May 2, 2024	September 24, 2024 <i>DRAFT</i>
Amy Collard	X	N/A	N/A	N/A
Tanya Rocha	X	X	X	X
Donna Danielli	X	X	X	Absent
Robbie Brydon	N/A	X	X	X
Sana Malik	X	X	X	X
Patricia Gonsalves	X	X	X	X

A meeting will be held in November 2024 for the presentation of the draft 2023/2024 audited financial statements.

The Regulation also requires the Audit Committee Chair to provide an oral or written report to the Board of Trustees summarizing the matters discussed at each meeting and a written report of any recommendations for the Board to approve. Information was provided to the Board of Trustees after each of the meetings.

Governance

The Audit Committee operated throughout the fiscal year ending August 31, 2024. All of the members satisfied the eligibility requirements in accordance with Ontario Regulation 361/10.

External Auditors

The external auditors, Deloitte LLP, presented the scope and extent of their work for the 2023/2024 audited financial statements to the committee, which the committee reviewed and recommended for approval at the May 2, 2024 meeting. The external auditors confirm their independence in conjunction with the presentation of the draft financial statements. The Audit Committee reviewed and recommended the approval of the annual audited financial statements for the 2022/2023 year on November 9, 2023.

External audit services were tendered for the 2023/2024 fiscal year. The Audit Committee recommended the re-appointment of Deloitte LLP as the board's external auditors for 2023/2024 fiscal year during the meeting held February 13, 2024. This is consistent with the Audit Committee's responsibilities as outlined in the Audit Committee Governance Procedure.

Regional Internal Audit Team

The Audit Committee reviewed and approved the internal audit plans for the school board, reviewed, and discussed interim and year end reports summarizing the results of the audit work and recommendations made by the Regional Internal Audit Team.

Summary of the work performed

In addition to the items noted above, the following outlines further work performed by the Audit Committee in the last 12 months:

- Reviewed the fees charged by the external auditors in respect of the 2023/2024 financial statement audit;
- Followed up on any issues discussed at previous meetings;
- Discussed External and Regional Internal Audit Assessments;
- Held private meetings (i.e. exclusive of Management) with External Auditor and Regional Internal Auditors;
- Reviewed the Fraud Management and Prevention Policy and Risk Management Policy
- Received the Strategic Enterprise Risk Management Annual Report and Fraud Management Annual Report and ongoing updates throughout the year

The Audit Committee is grateful to all of the participants for the interchange of ideas and expertise from the attendees. It is the interaction of all involved that allows us to be successful and to satisfy our duties and responsibilities under Ontario Regulation 361/10.

On behalf of the Audit Committee

Donna Danielli, Audit Committee Chair 2023/2024

Annual Report to the Board of Trustees and Forwarded To the Ministry of Education for the year ended August 31, 2024

District School Board Name: Halton District School Board

Fiscal Year: 2023/2024

Re: Annual Audit Committee report to the Ministry of Education as per Ontario Regulation 361/10

Instructions

There are two sections to this template. Please fill out either #1 (a) or 1(b) as applicable and #2 below.

1. (a) The regional internal audit team did not undertake any internal audits or other engagements during the 2023/2024 school year. However, the team undertook the following activities:

OR

1. (b) During the 2023/2024 school year, the following internal audits or other engagements were expected to be performed as indicated in the annual or multi-year plan with the audit/engagement status as per August 31, 2024:

Audit Description	Status	Processes Audited
Staff Mental Health and Well-Being	Completed	Controls defined in the risk register are effective to mitigate risks associated with staff mental health
Equity and Inclusion	Draft Report Issued	Review HDSB's equity and inclusion program, including the Board's strategy, communications regarding resources to various stakeholders
Student Achievement	In Progress	Review resources and supports required for student achievement, review whether funding pressures have had an impact on student achievement following the COVID-19 pandemic.

Page 1 of 2

Post Pandemic		Review measures of student achievement and resources available to address identified gaps
Privacy (Follow-up Audit)	In Progress	Open Observations follow-up review in progress
Penetration Testing (Follow-up Audit)	In Progress	Open Observations follow-up review in progress

AND

2. Based on the internal audit plan, we are expecting enrolment audits to be performed in the 2024-25 school year:

NO

If 'YES', please indicate the schools planned for enrolment audit (if known):

SCHOOL NAME

	Audit Committee Chair 2023-24	
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Signature

Title

Date



PUBLIC

Halton District School Board

Public Session

Date: September 24, 2024

FOR INFORMATION

TO: The Chair and Members of the Audit Committee
Halton District School Board

FROM: Roxana Negoii, Superintendent of Business Services and Treasurer

RE: Agreed-upon Procedures Report – Seven-Month Report

The purpose of this report is to inform the Audit Committee of the recent Seven-Month Report and Agreed-upon Procedures Report with respect to the period from September 1, 2023, to March 31, 2024 dated May 17, 2024 submitted to the Ministry of Education (the Ministry).

Background:

Under Public Sector Accounting Board (PSAB) standards, the Province of Ontario (the Province) is required to consolidate broader public sector organizations into the Province's audited financial statements. To meet this requirement, the Seven-Month Report (also known as the "March Report") must be completed annually by school boards.

The fiscal year of the Province is April 1 to March 31. The fiscal year for school boards is September 1 to August 31. In order to consolidate the financial statements of school boards into those of the Province, it is necessary for school boards to complete a Seven-Month Report each year covering the period September 1 to March 31. School boards must provide the asset and liability account balances as at March 31, Seven-Month revenues and expenses, supplementary notes information, government reporting entity balances and the Seven-Month capital activity.

The Board's auditor performs agreed-upon procedures as prescribed by the Ministry of Education on some of the schedules relating to the Seven-Month Report. The auditors then issue an Agreed-upon Procedures Report with the results of the performance of the agreed-upon procedures.

The reporting requirements for the March Report were updated to reflect the reporting related to the new Public Sector Accounting Standards (PSAS) that came into effect for fiscal years beginning on or after April 1, 2023, including Public Private Partnerships (P3), Revenue and Purchased Intangibles (PI). The application of the Public Private Partnerships (P3) standard is reflected in the Seven Month Report results. There were no amounts reported as a result of the implementation of the Revenue and Purchased Intangibles standards.

Attached as Appendix A is the Agreed-upon Procedures Report with respect to the period from September 1, 2023, to March 31, 2024 dated May 17, 2024, prepared by the Board's external



Halton District School Board

auditor, Deloitte LLP, in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements. For the 2024 March Report only, certain procedures were also required for the period from April 1, 2023 to August 31, 2023, primarily for the implementation of PS 3160, Public Private Partnerships. The agreed-upon procedures engagement is not an assurance engagement and as such does not constitute a full audit.

The report identifies the responsibilities of both parties and outlines specific procedures performed including the results of those procedures. For 2024, it is divided into nine sections:

1. Section I (Schedules 19&20) details the Operating Revenues and Expenditures for the seven months
2. Section II (Schedule 22) details the Capital Asset Activities for the seven months
3. Section III (Schedule 22A) details the Assets held for Sale
4. Section IV (Schedule 22ARO) details the Capital Activities related to Asset Retirement Obligations for the seven months
5. Section V (Schedule 27) details the ARO Liability Continuity for the 7 Month period
6. Section VI (Schedule 29) details the Public Private Partnerships (P3s) Financial Liability and Performance Obligation for the 5 month period, April 1, 2023 – Aug. 31, 2023
7. Section VII (Schedule 30) details the Public Private Partnerships (P3s) Financial Liability and Performance Obligation for the 7 month period, Sept.1, 2023 – Mar. 31, 202,
8. Section VIII (Schedule 31) details Purchased Intangibles (5 month activity) (currently not applicable – no amounts reported)
9. Section IX (Schedule 32) details Purchased Intangibles (7 month activity) (currently not applicable – no amounts reported)

There were no exceptions noted as a result of the procedures that were performed.

Attached as Appendix B are the supporting schedules from the Education Finance Information System (EFIS) and include:

1. Schedules 19 and 20 - Consolidated Statement of Financial Position and Revenues and Expenses at March 31, 2024
2. Schedule 22 – Tangible Capital Asset Continuity
3. Schedule 22A – Assets Held for Sale Continuity
4. Schedule 22ARO – Tangible Capital Asset Continuity ARO
5. Schedule 27 – ARO Liability Continuity (7 Month Activity)
6. Schedule 29 – P3s Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 – Aug, 31, 2023
7. Schedule 30 – Public Private Partnerships (P3s) Financial Liability and Performance Obligation for the 7 month period, Sept.1, 2023 – Mar. 31, 2023
8. Schedule 31 – Purchased Intangibles (5 month activity) N/A
9. Schedule 32 – Purchased Intangibles (7 month activity) N/A



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Halton District School Board

Conclusion:

The EFIS schedules were submitted to the Ministry on May 15, 2024, and the Agreed-upon Procedures Report for the period September 1, 2023, to March 31, 2024, on May 17, 2024. The Ministry uses the information included in the Seven-Month Report to support the province's Public Accounts process.

Respectfully submitted,

Roxana Negoï

Superintendent of Business Services and Treasurer

Agreed-upon Procedures Report

Halton District School Board
For the period from September 1, 2023 to March 31, 2024

To Management of
Halton District School Board

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting Halton District School Board (the “School Board”) in determining whether its Schedules 19, 20, 22, 22A, Sch 22ARO, 27, 29, 30, and 31 of the EFIS of the School Board as at and for the period ended March 31, 2024 is compliant with the Ministry of Education’s Instructions for Reporting March 31, 2024 Balances for Provincial Consolidation Reporting Purposes dated March 31, 2024 and may not be suitable for another purpose.

Responsibilities of the Engaging Party

The School Board has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The School Board is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the School Board, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional ethics

We have complied with the ethical requirements in the rules of professional conduct of the Chartered Professional Accountants of Ontario and the independence requirements in accordance with Rule 204 therein.

Our firm applies Canadian Standard on Quality Management (CSQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the School Board in the terms of engagement dated April 29, 2024, on Schedules 19, 20, 22, 22A, 27, 39, 30, 31, and 32 of EFIS of the School Board as at and for the period from September 1, 2023 to March 31, 2024 (“the period”).

I. Schedules 19 and 20 of EFIS of the Board

We have obtained Schedules 19 and 20 of EFIS from the Board and performed the following:

1. With respect to Column A.1, we performed the following at March 31, 2024:
 - a. We obtained a summary of the trial balance (or general ledger) at March 31, 2024 of the Board and agreed the subtotals to Column A.1 of Schedules 19 and 20 and found them to be in agreement.
 - b. We agreed the following 5 items (assets/ liabilities/ accumulated surplus/ (deficit)/ revenues/ expenses) over \$700,000 from the summary referred to in (1) a) above, to the general ledger and found them to agree.

Description in Summary	Amount at March 31, 2024
Cash	\$146,886,465
Accounts Receivable – Other	\$4,080,441
Deferred Capital Contributions	\$699,744,237
Tax Revenue from Municipalities	\$175,499,984
Supplies and Services	\$27,865,581

- c. For samples related to PS 3400 revenue over \$700,000, we compared the treatment of the item with the ministry “District School Board & School Authority Revenue Provincial Accounting Policies and Implementation Guide” release 1. If no revenue was selected above, we sampled one PS 3400 revenue transaction, if applicable, and compared its treatment to the guide.

There were no items above the \$700,000 threshold. One sample was selected for testing with no exceptions.

Revenue Type	Month	Amount
Before and After School Program	October 2023	\$196.56

2. If applicable, we obtained the entry to reverse any amounts recorded during the seven-month period for school generated funds. We agreed the entry to supporting documentation and agreed to Column A.2 on Schedule 19 and 20.

The School Board did not reverse any amounts recorded during the seven-month period; therefore, this procedure was not applicable.

3. If applicable, we obtained the entry to reverse any amounts recorded during the seven-month period for subsidiaries. We agreed the entry to supporting documentation and Schedule 19 and 20. (Column A.3).

The School Board did not reverse any amounts recorded during the seven-month period; therefore, this procedure was not applicable.

4. We obtained a summary of the Column B.1 adjustments on Schedules 19 and 20, if any, to reverse entries over \$700,000 which recorded receivables and payables at August 31, 2023 and were not reversed in the Board’s general ledger during the subsequent period. We randomly selected 20% of the entries (a minimum of 5), agreed them to the supporting documentation and determined the amount was included in the summary of the entries. We agreed the summary of the entries to Column B.1 of Schedule 19 “Consolidated Statement of Financial Position”, and Schedule 20 “Revenues and Expenses”, as applicable.

The School Board did not report any Column B.1 adjustments; therefore, this procedure was not applicable.

- a. For samples above related to PS 3400 revenue over \$700,000, we compared its treatment to compared if the item was recorded in accordance with the ministry “District School Board & School Authority Revenue Provincial Accounting Policies & Implementation Guide” release 1. If no revenue was selected above, we sampled one PS 3400 revenue transaction, if applicable, and compared its treatment to verified it was recorded in accordance with the guide.

The School Board did not report any adjustments in Column B.1; therefore, this procedure is not applicable.

5. We obtained a summary of Column B.2 accrual adjustments on Schedules 19 and 20, if any, for adjustments over \$700,000 related to the period prior to March 31, 2024. We randomly selected 20% of the entries (a minimum of 5), agreed them to the supporting documentation and determined the amount included in the summary of the entries related to the period prior to March 31, 2024. We agreed the summary of the entries to Column B.2 of Schedule 19 “Consolidated Statement of Financial Position”, and Schedule 20 “Revenues and Expenses”, as applicable.

The School Board recorded one adjustment in Column B.2, which we have selected and agreed to supporting documentation:

Description of accrual	Amount at March 31, 2024
Fees From Individual – Day School Accrual	\$1,521,271

- a. For samples above related to PS 3400 revenue over \$700,000, we compared its treatment to that the item was recorded in accordance with the ministry “District School Board & School Authority Revenue Provincial Accounting Policies & Implementation Guide” release 1. If no revenue was selected above, we sampled one PS 3400 revenue transaction, if applicable, and compared its treatment to verified it was recorded in accordance with the guide.

The School Board did not report any items related to PS 3400 revenue transaction in Column B.2; therefore, this procedure is not applicable.

PUBLIC

6. With respect to Column B.3 adjustments made to accrue the Ontario Financing Authority (OFA) loan interest, we recalculated the accrued amount and agreed to the adjustment on column B.3 of Schedule 19 and 20.

The School Board did not report any Column B.3 adjustments; therefore, this procedure was not applicable.

7. We obtained supporting documentation for any Column C.1 adjustments made to reclassify Ministry Revenue between the various categories on Schedule 20 "Revenue". We agreed 2 entries to the supporting documentation.

The School Board did not report any Column C.1 adjustments; therefore, this procedure was not applicable.

8. With respect to the revenue recorded for municipal taxes over \$700,000, we performed the following:

- a. With respect to the tax revenue for the period from September 1, 2023 to December 31, 2023:

We agreed the 2023 municipal tax revenue to the most current supporting documentation (for a maximum of two municipalities) and recalculated the revenue for the period by subtracting the amount included in revenue in the August 31, 2023 audited financial statements (being 62% of the 2023 tax revenue as included in Schedule 11B of EFIS for the year ended August 31, 2023) from the total 2023 tax revenues (based on most current information).

We selected the following two municipalities and performed our procedure without exception:

Municipality	2024 Tax Revenue
Milton	\$49,757,266
Burlington	\$85,221,894

- b. With respect to the tax revenue for the period from January 1, 2024 to March 31, 2024:

We recalculated the estimated 2024 municipal tax revenue for the period using 25% of the estimated 2024 tax revenue based on most current information. We agreed estimated 2024 tax revenue to supporting documentation. If current information regarding estimated 2024 tax revenue is unavailable, then the 2024 tax revenue for the period was estimated using 2024 tax revenue as included in Schedule 11A of the Revised Estimates for the year ending August 31, 2024.

We recalculated the tax revenue for the period from January 1, 2024 to March 31, 2024 for Oakville and Halton Hills with no exceptions.

- c. We agreed the 2023 supplementary taxes and write offs (for a maximum of two municipalities) to supporting documentation and recalculated the revenue for the period by subtracting the amount included in line 3.4 in Schedule 9 of the 2022-2023 financial statements.

We selected Oakville and Milton, then agreed 2023 supplementary taxes and write-offs to supporting documentation and performed recalculation with no exceptions.

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- d. If an amount greater than \$700,000 was reported on line 3.4, Column C.2 of Schedule 20 "Revenue", we asked management for the supporting listing that totaled the amount on line 3.4. We calculated the difference between the 2023 supplementary taxes and write-offs based on most current information and 2024 supplementary taxes and write-offs and agreed to the amounts on the listing (for a maximum of two municipalities).

The School Board did not report an amount on line 3.4, column C.2 of Schedule 20; therefore, this procedure is not applicable.

- e. We agreed the total of 8a), 8b), 8c) and 8d), above to Local Taxation (line 3.5) in Column E on Schedule 20 "Revenue" after the adjustment, if any, in Column C.2. We agreed the adjustment amount to Schedule 19, "Consolidated Statement of Financial Position" Column C.2, line 1.4 or line 2.3.

The School Board did not report an amount in column C.2; therefore, this procedure is not applicable.

- 9. We recalculated the calculation of the allocation of tuition revenues to the period using the prescribed methodology prorated on the related number of school days. We agreed the adjustment, if over \$700,000, made to reflect this calculation in Schedule 20 "Revenue", and Schedule 19 "Consolidated Statement of Financial Position" in Column C.3.

We recalculated the deferral adjustment relating to tuition revenue of \$1,521,271 recorded in column B.2 on Schedules 19 and 20 with no exceptions.

- 10. With respect to salaries and benefits earned for the period we obtained the payroll paid and payroll earned during the period from the Board, and performed the following:
 - a. We obtained a listing of the general ledger entries and agreed the following amounts paid to the payroll journal, selecting from different employee groups, a maximum of 5 entries.

Description	Amount
S-Special Education Salaries	\$6,625,669
E-Facility Services Salaries	\$7,593,517
E-Information Technology	\$2,034,425
E-Schools Centralized	\$7,668,635
E-Special Education	\$1,420,605

- 11. We obtained the calculation of the vacation pay accruals for any amounts over \$700,000 and performed the following:

- a. We obtained the supporting documentation for the 2 employee groups with the largest vacation pay accruals.

Employee Groups selected
MASS (Admin)
"SO" Employee Group

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- b. We agreed a sample of the following 5 employees (allocated between the employee groups) to the records of vacation days outstanding, and the payroll rate. We recalculated the accrued vacation pay for those 5 employees.

Employee ID #	Employee Group
36811	SO
40189	SO
31848	MASS
23156	MASS
28223	MASS

- c. We agreed the adjustment to Column C.5 on Schedule 19, “Consolidated Statement of Financial Position” and Schedule 20 “Expenses”.

- 12. We recalculated the mathematical accuracy of the prorated calculation of the employee future benefits liability and related expense adjustment, using the 2023-2024 estimates provided in the actuarial assessment at August 31, 2023 and found no differences. If 2023-2024 estimates are not provided in the August 31, 2024 assessment, verify if the board has used 2022-2023 expenses as the basis for prorating. We agreed the total employee future benefits liability to the total in Column E, after the required adjustment to Column C.6, on Schedule 19, “Consolidated Statement of Financial Position”, line 2.20. We agreed the adjustment to expenses to the total in Column C.6 on Schedule 20, “Expenses”.

The School Board did not report any employee future benefits liability adjustments over \$700,000; therefore, this procedure was not applicable.

- 13. We performed the following with respect to any other adjustments over \$700,000 provided by the Board:

- a. We obtained a summary of the other adjustment entries included in Column C.7 which related to the period prior to March 31, 2024 and required adjustment in Schedule 19 and 20. To check the new PSAS, the following lines are applicable.

- (1) To check P3, Schedule 19 lines 6.1.0 “PSAS Adjustments for P3 accounting standard changes” and Schedule 20 line 11.5 “Interest Charges on Capital” and Schedule 20, line 8.15 “Amounts from Deferred Revenue – Other Third Party”

The School Board did not report any amounts in the lines noted above; therefore this procedure was not applicable.

- (2) To check PI, Schedule 19 lines 1.9.1 “Assets Held for Sale – Purchased Intangibles”, 4.3.1 “Purchased Intangibles” and Schedule 20 lines 8.18.1 “Net Gain on Disposal of Purchased Intangibles” and 11.8 “Other Expenses” (which contains amortization on PI).

There were no amounts in the lines noted above; therefore this procedure was not applicable.

- (3) To check Revenue Schedule 19, lines 2.17 “Deferred Revenue” (for Other Performance Obligations) and 6.1.0.1 “PSAS Adjustments for Revenue accounting standard changes”.

We noted only one amount in Schedule 19, line 2.17 which related to the P3 standard, and not the Revenue standard, as follows:

Adjustment	Amount
Schedule 19, line 2.17 FP - Deferred Revenue	(\$3,332,406)

- b. We randomly selected 20% of the entries provided in a) above (a minimum of 5) over \$700,000 as detailed below and compared to the supporting documentation. We determined the amount related to the period prior to March 31, 2024 was included in the summary of entries.

There was only one item above the \$700,000 threshold, which was selected for testing with no exceptions.

Schedule	Description	Adjustment
19	P3 Performance Obligation	(\$3,332,406)

- c. We recalculated the summary of entries which required adjustment and agreed the adjustment to Column C.7 on Schedule 19 and 20. We ensured that the entries balanced between Schedule 20, "Revenues and Expenses" and Schedule 19, "Consolidated Statement of Financial Position".
- d. We enquired whether any statement of financial position items, which are historically adjusted in the General Ledger at August 31 each year, were considered and included in the adjustments provided in a). (Note that items to be considered include accrued liabilities, receivables, interest on sinking fund assets, etc.)

No such items were noted based on our enquiry.

- e. We enquired whether any items, historically included in the General Ledger as a net amount during the year and restated to report as gross revenue and expenses at August 31 each year, were considered and included in the adjustments provided in a). (Note that items to be considered include special projects, federal government grants, capital projects, etc.)

No such items were noted based on our enquiry.

- f. In addition to the procedures above we completed the following procedures which relate to only one new PSAS standard:

- (1) For samples selected under 13(a)(2) we compared if the item was recorded in accordance with PS 1202.064 where applicable.

There were no items selected under 13(a)(2); therefore this procedure was not performed.

- (2) For samples selected under 13(a)(3), we agreed that the item was recorded in accordance with the ministry "District School Board & School Authority Revenue Provincial Accounting Policies & Implementation Guide" release 1.

There were no items selected under 13(a)(3); therefore this procedure was not performed.

14. With respect to the School Generated Funds, we obtained the amounts included in the Consolidated Statement of Financial Position in the audited financial statements for the year ended August 31, 2023, agreed to supporting documentation and Schedule 19, "Consolidated Statement of Financial Position" in Column G.

We agreed Column G of Schedule 19 to the August 31, 2023 audited financial statements and supporting documentation with no exceptions.

15. With respect to the Subsidiaries, we obtained the amounts included in the Consolidated Statement of Financial Position in the audited financial statements for the year ended August 31, 2023, agreed to supporting documentation and agreed to the Schedule 19, "Consolidated Statement of Financial Position" Column H.

The School Board did not report any amounts in Column H; therefore, this procedure was not applicable.

II. Schedule 22

1. We obtained a detailed listing of tangible capital assets by asset class and agreed totals to corresponding columns by asset class in Schedule 22 of EFIS – "Tangible Capital Asset Continuity".
2. We conducted the following procedures with respect to additions to buildings (40 years) and land for the period September 1, 2023 to March 31, 2024:
 - a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22, we selected a sample of 7 additions (5 buildings and 2 land) as follows:

Asset Name	Asset ID #	Amount
Building		
Anne J. MacArthur PS	17066	\$10,511
Iroquois Ridge HS	2832	\$580,108
Nelson HS	2889	\$125,874
Sam Sherratt PS	1405	\$208,746
Rattlesnake Point PS	17238	\$5,049
Land		
Elsie MacGill SS	17200	\$1,068,231
Milton #12 Elementary	12275	\$436,047

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

Asset Name	Asset ID #	Supporting Documentation	Amount
Building			
Anne J. MacArthur PS	17066	Invoice #: 141268	\$9,459
Iroquois Ridge HS	2832	Invoice #: CP03A23089	\$260,972
Nelson HS	2889	Invoice #: 13243	\$16,090
Sam Sherratt PS	1405	Invoice #: SS202301	\$183,888
Rattlesnake Point PS	17238	Invoice #: 1952	\$34,945*
Land			
Elsie MacGill SS	17200	Expropriation Agreement	\$19,444,502
Milton #12 Elementary	12275	Invoice #: 1219	\$134,236

**The invoice amount was allocated to various capital projects, of which only a portion was part of the addition selected above.*

- c. For the sample selected in b) we compared if the items were recorded in accordance with the "District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide" release 16.

3. We conducted the following procedures with respect to Construction in Progress (CIP) assets:
- a. From the detailed listing of tangible capital assets for the 7-month period we selected 2 additions to CIP as follows:

Asset Name	Asset ID #	Amount
Milton #12 Elementary	17288	\$3,265,674.18
Oakville #3 Elem- Child care	17349	\$952,529.34

- b. We selected one cost component included in each addition selected in a) and agreed the costs to specific documentation as follows:

Asset Name	Asset ID #	Supporting Documentation	Amount
Milton #12 Elementary	17288	Invoice #: 2002	\$468,759.02
Oakville #3 Elem- Child care	17349	Invoice #: 1992	\$113,799.11

- c. For the sample selected in b) we compared if the items were recorded in accordance with the "District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide" release 16.

- d. We selected one item from CIP that was transferred into an in-service asset class and performed the following:

The School Board did not report any CIP transfers to in-service asset during the period; therefore this procedure was not applicable.

- e. We traced the related project to an authorized completion certificate or equivalent.

The School Board did not report any CIP transfers to in-service asset during the period; therefore this procedure was not applicable.

4. We conducted the following procedure with respect to amortization of buildings (40 years):

- a. From the detailed listing of tangible capital assets for the 7-month period we selected a sample of 5 amortization expenses as follows:

Asset Name	Asset ID #	Amount
Building		
Brookville	267	\$269,976
Rolling Meadows PS	2025	\$233,998
Ethel Gardiner PS	1675	\$323,091
Silver Creek	10450	\$124,737
Chris Hadfield	10469	\$333,095

- b. We recalculated the amortization in accordance with the "District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide" release 16 and agreed to the amortization reported in the detailed listing of tangible capital assets for the 7-month period for the assets selected.

5. We conducted the following with respect to disposals of buildings (40 years) and land:
 - a. From the detailed listing of tangible capital assets for the 7-month period we selected a sample of 3 disposals as follows:

The School Board did not report any disposals during the period; therefore this procedure was not applicable.
 - b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

The School Board did not report any disposals during the period; therefore this procedure was not applicable.
 - c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board's data.

The School Board did not report any disposals during the period; therefore this procedure was not applicable.

III. Schedule 22A

1. We obtained a detailed listing of assets held for sale by asset class and agreed totals to corresponding columns by asset class in Schedule 22A of EFIS – “Assets Held for Sale Continuity”.

The School Board did not report any assets held for sale for the current period; therefore this procedure was not applicable.
2. We conducted the following procedures for assets held for sale with respect to additions to land and land improvements with infinite lives, and building and land improvements with finite lives, for the period September 1, 2023 to March 31, 2024:
 - a. From the detailed listing of assets held for sale for the 7-month period supporting the data in Schedule 22A, we selected a sample of 3 additions (1 land and land improvement with infinite life and 1 building and 1 land improvement with finite life (if applicable) and ensured that the criteria (PSAB handbook section 1201.55) to transfer into assets held for sale was met in the September 1, 2023 to March 31, 2024 period as follows:

The School Board did not report any additions or transfers into assets held for sale for the current period; therefore this procedure was not applicable.
 - b. We selected 1 additional expenditure on assets held for sale and agreed the cost to specific documentation as follows:

The School Board did not report any expenditures on assets held for sale for the current period; therefore this procedure was not applicable.
3. We conducted the following with respect to disposals of assets held for sale:
 - a. From the detailed listing of assets held for sale for the 7-month period we selected a sample of 2 disposals as follows:

The School Board did not report any disposals of assets held for sale for the current period; therefore this procedure was not applicable.
 - b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

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The School Board did not report any disposals of assets held for sale for the current period; therefore this procedure was not applicable.

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain / (loss) on disposal for that asset to the board’s data.

The School Board did not report any disposals of assets held for sale for the current period; therefore this procedure was not applicable.

IV. Schedule 22ARO

- 1. We obtained a detailed listing of tangible capital assets with asset retirement obligations (ARO) by asset class and agreed totals to corresponding columns by asset class in Schedule 22 ARO of EFIS – “Tangible Capital Asset Continuity ARO”.

Deloitte obtained the listing of tangible capital assets with ARO obligations and agreed the totals to the Schedule 22 ARO of EFIS

- 2. We conducted the following procedure with respect to ARO amortization of buildings (40 years):
 - a. From the detailed listing of tangible capital assets with ARO for the 7-month period we selected a sample of 5 amortization expenses as follows:

Asset Name	Asset ID #	Amortization Expense
Central PS	B66133-A000000000238	\$56,902
John T Tuck PS	B66133-A000000000724	\$63,095
Oakwood PS	B66133-A000000001021	\$58,830
Aldershot HS	B66133-A000000002686	\$155,956
White Oaks SS- South Campus	B66133-A000000003012	\$266,376

- b. We recalculated the amortization in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 16 and agreed to the amortization reported in the detailed listing of tangible capital assets for the 7-month period for the assets selected.

Asset Name	Asset ID #	Deloitte’s Recalculation
Central PS	B66133-A000000000238	\$56,902
John T Tuck PS	B66133-A000000000724	\$63,095
Oakwood PS	B66133-A000000001021	\$58,830
Aldershot HS	B66133-A000000002686	\$155,956
White Oaks SS- South Campus	B66133-A000000003012	\$266,376

- 3. We conducted the following procedures with respect to column 3 “ARO Liability Changes in Estimates for the Period September 1, 2023 to March 31, 2024”:

- a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22ARO, we selected a sample of 5 changes in estimates as follows:

Asset Name	Asset ID #	Changes in estimate of ARO
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Brookdale PS	B66133-A00000000155	\$9,831
Dr Charles Best PS	B66133-A00000000376	\$10,174
Maplehurst PS	B66133-A00000000872	\$6,710
White Oaks SS – North Campus	B66133-A00000002794	\$148,759
Tecumseh PS	B66133-A00000001386	\$66,739

- b. We obtained the supporting documentation used to estimate the ARO liability incurred or changed for each asset selected in a) and agreed the cost to specific documentation as follows:

Deloitte noted the changes in estimate selected below relate to the inflation adjustment, and recalculated the adjustments as follows:

Asset Name	Asset ID #	Supporting Document	Deloitte's recalculation of inflation adjustment
Brookdale PS	B66133-A00000000155	Recommended cost escalation rate from Ministry of Education	\$9,830.83
Dr Charles Best PS	B66133-A00000000376	Recommended cost escalation rate from Ministry of Education	\$10,174.03
Maplehurst PS	B66133-A00000000872	Recommended cost escalation rate from Ministry of Education	\$6,710.21
White Oaks SS – North Campus	B66133-A00000002794	Recommended cost escalation rate from Ministry of Education	\$148,758.87
Tecumseh PS	B66133-A00000001386	Recommended cost escalation rate from Ministry of Education	\$66,739.37

4. We conducted the following procedures with respect to ARO liabilities incurred during the year (i.e. additions) to buildings (40 years) for the period September 1, 2023 to March 31, 2024:

- a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22ARO, we selected a sample of 5 additions (5 buildings) as follows:

The School Board did not report any additions during the period; therefore this procedure was not applicable.

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any additions during the period; therefore this procedure was not applicable.

- c. For the sample selected in b) we compared if the items were recorded in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 16.

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The School Board did not report any additions during the period; therefore this procedure was not applicable.

5. We conducted the following procedures with respect to the “disposals” in Schedule 22 – Tangible Capital Asset Continuity ARO – Gross Book Value, column 5:
 - a. We obtained a listing of the amounts therein and selected 2 items from column 5 that are greater than \$700,000 (if any):

The School Board did not report any disposals during the period; therefore this procedure was not applicable.

- b. We obtained the supporting documentation used to record the disposal for each asset selected in a) and agreed the amount to specific documentation (ex. Invoice, sale agreement) as follows:

The School Board did not report any disposals during the period; therefore this procedure was not applicable.

V. Schedule 27

1. We conducted the following procedures with respect to the adjustment to the opening ARO liability balance at September 1, 2023 in column 3 of Schedule 27 – Asset Retirement Obligation Liability Continuity (7-Month Activity):

- a. From line 1.2 “Buildings – 40 years”, we selected a sample of 7 assets as follows:

The School Board did not report any amounts in line 1.2; therefore this procedure was not applicable.

- b. We obtained the supporting documentation (ex. Survey of asbestos containing materials) used to estimate the adjustment to the ARO liability for each asset selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any amounts in line 1.2; therefore this procedure was not applicable.

- c. Deloitte noted there was no procedure under 2c.

- d. For the samples selected in a) where the amounts were calculated using another method, we reperformed the calculation of the ARO liability based on the revised inputs and supporting cost documentation.

The School Board did not report any amounts in line 1.2; therefore this procedure was not applicable.

2. We conducted the following procedures with respect to the “changes in estimates” in column 5 and the “liabilities incurred during the period” in column 6 of Schedule 27, respectively:

- a. We obtained a listing of the amounts therein and selected 2 items from each of columns 5 and 6 that are greater than \$700,000 (if any):

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- b. We obtained the supporting documentation used to estimate the ARO liability incurred or changed for each asset selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- c. For the sample selected in a) we selected the largest ARO liability in and reperformed the calculation using the revised inputs and supporting cost documentation.

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The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

3. We conducted the following procedures with respect to the “accretion expense” in column 7 of Schedule 27:

- a. We obtained a listing of the amounts therein and selected 2 items from columns 7 that are greater than \$700,000 (if any):

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- b. For each asset associated with an accretion expense selected in a), we reperformed the calculation of the ARO liability using the revised inputs and supporting cost documentation.

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- c. We obtained an asset-level listing of the amounts listed in column 2 (Balance at September 1, 2023) of Schedule 27 and selected all ARO liabilities greater than \$10 million (if any):

The School Board did not report any items greater than \$10 million; therefore this procedure was not applicable.

- d. For the assets listed in part c), we ensured accretion expense amounts were recorded for the corresponding asset as part of the listing in a), and noted if accretion expense was not recorded:

The School Board did not report any items greater than \$10 million; therefore this procedure was not applicable.

- e. For each accretion expense selected in a), we obtained the supporting documentation (ex. a contract) used to support the calculation of the accretion expense (for example timing and/or amount of cash flows):

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- f. For each accretion expense selected in a), we agreed the discount rate used in the calculation of the accretion expense to the amounts provided in the Ministry of Education “Instructions for Reporting March 31, 2024: Balances for Provincial Consolidation Reporting” document:

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

4. We conducted the following procedures with respect to the “disposals” in column 8 and “abatements” in column 9 on Schedule 27:

- a. We obtained a listing of the amounts therein and selected 2 items from each of columns 8 and 9 that are greater than \$700,000 (if any):

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

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- b. We obtained the supporting documentation used to record the ARO liability settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

VI. Schedule 29

1. We conducted the following procedures with respect to the liabilities/performance obligation incurred reported in column 4 of the Financial Liability tab and column 5 of the Performance Obligation tab of Schedule 29 – Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 - August 31, 2023:

- a. We obtained a listing of the amounts therein and selected 2 items from each column that are greater than \$700,000 (if any):

We noted only one item greater than \$700,000 and have selected it for testing:

Asset Name	DIM Combination	Amount
Dome	765115474540	\$3,293,003

- b. We obtained the P3 contract and/or supporting documentation used to determine the liability/performance obligation incurred or changed for each asset selected in a) and agreed the cost to specific documentation as follows:

Cost component	Amount	Support viewed
Consulting (architect and site plan)	\$50,000	Email Confirmation From Milton Sports Dome Inc.
Permits (Town of Oakville)	\$60,000	Email Confirmation From Milton Sports Dome Inc.
Certificate of Payment	\$1,601,080	Certificate of Payment
Physical Dome	\$1,573,923	Executive Contract

- c. For the samples selected in a), we selected the largest liability/performance obligation and reperformed the calculation using the supporting documentation.

Total performance obligation addition for Asset In Service – Other Buildings – CKSS Dome	Support viewed	Deloitte’s recalculation
\$3,293,003	Lease agreement between Halton District School Board and Milton Sports Dome Inc., and support for costs incurred on the asset	\$3,293,003

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- d. We selected a sample of 2 additions and compared that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

No exceptions noted.

2. We conducted the following procedures with respect to the “disposals” in column 5 of the Financial Liability and column 6 of the Performance Obligations tab of Schedule 29 – Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 - August 31, 2023:

- a. We obtained a listing of the amounts therein and selected 2 items from each of column 5 and 6 that are greater than \$700,000 (if any):

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- b. We obtained the supporting documentation for the liability/performance obligation settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- c. We selected a sample of 2 disposals and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

3. We conducted the following procedures with respect to the “Financial Liability- Principal Payments” in column 6 of the Financial Liability tab of Schedule 29 – Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5-month period, April 1, 2023 - August 31, 2023:

- a. We obtained a listing of the amounts therein and selected 2 items from column 6 that are greater than \$700,000 (if any):

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- b. We obtained the supporting documentation for the principal payments made for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

- c. We selected a sample of 2 payments and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any items greater than \$700,000; therefore this procedure was not applicable.

VII. Schedule 30

1. We conducted the following procedures with respect to the opening financial liability adjustment at September 1, 2023 in column 3 of tab 1- Financial Liability of Schedule 30 – Public Private Partnerships Financial Liability and Performance Obligation Continuity (7-Month Activity):

- a. We agreed the total P3 liability opening balance adjustment for each category on Sch 30 with the total liability in the category from the PS 3160 Checklist and One Time Adjustment Template tab B, column CC or if not available, with the board’s internal P3 listing.

The School Board did not report any opening balance adjustment in column 3 of tab 1; therefore this procedure was not applicable.

- b. From the PS 3160 Checklist and One Time Adjustment Template tab B or board’s listing, we selected a sample of 2 assets as follows:

The School Board did not report any opening balance adjustment in column 3 of tab 1; therefore this procedure was not applicable.

- c. We obtained the supporting documentation (e.g. P3 contract) used to determine the liability for each asset selected in a) and agreed the cost to specific documentation as follows

The School Board did not report any opening balance adjustment in column 3 of tab 1; therefore this procedure was not applicable.

- d. For the sample selected in b), we selected the largest liability and reperformed the calculation using the supporting documentation.

The School Board did not report any opening balance adjustment in column 3 of tab 1; therefore this procedure was not applicable.

- e. If liabilities were recorded in Schedule 30, we determined that there was an amount recorded on Schedule 22, lines “TCA - Non-Land rel. Public Private Partnerships (P3)” under each section (GBV, AA), column 2- Adjustments to Opening Balance record the associated assets which aligned with the amount set out in the PS 3160 Checklist and One Time Adjustment Template column AA and BB or the board’s P3 listing.

The School Board did not report any opening balance adjustment in column 3 of tab 1; therefore this procedure was not applicable.

2. We conducted the following procedures with respect to column 4 “Additions”:

- a. For any amount greater than \$700,000, we obtained the detailed backing used to determine the addition and agreed it to the supporting data as follows:

The School Board did not report any additions greater than \$700,000; therefore this procedure was not applicable.

- b. We selected a sample of 2 addition and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any additions greater than \$700,000; therefore this procedure was not applicable.

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3. We conducted the following procedures with respect to the “remeasurement adjustments” in column 5 of Schedule 30:
 - a. We obtained a listing of the amounts therein and selected 2 items from column 5 that are greater than \$700,000 (if any):

The School Board did not report any remeasurement adjustments greater than \$700,000; therefore this procedure was not applicable.
 - b. We obtained the supporting documentation used to estimate the remeasurement of the liability selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any remeasurement adjustments greater than \$700,000; therefore this procedure was not applicable.
 - c. We selected a sample of 2 adjustments and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any remeasurement adjustments greater than \$700,000; therefore this procedure was not applicable.

4. We conducted the following procedures with respect to the “disposals” in column 6 on Schedule 30:
 - a. We obtained a listing of the amounts therein and selected 2 items from columns 6 greater than \$700,000 (if any):

The School Board did not report any disposals greater than \$700,000; therefore this procedure was not applicable.
 - b. We obtained the supporting documentation used to record the liability settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

The School Board did not report any disposals greater than \$700,000; therefore this procedure was not applicable.
 - c. We selected a sample of 2 disposals and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any disposals greater than \$700,000; therefore this procedure was not applicable.

5. We conducted the following procedures with respect to the “Financial Liability- Principal Payments” in column 7 of the Financial Liability tab of Schedule 30:
 - a. We obtained a listing of the amounts therein and selected 2 items from column 7 that are greater than \$700,000 (if any):

The School Board did not report any principal payments in column 7; therefore this procedure was not applicable.
 - b. For each asset associated with a principal payment, we agreed the amounts in column 7 to the backing materials/ P3 contract provided as applicable:

The School Board did not report any principal payments in column 7; therefore this procedure was not applicable.

- c. We selected a sample of 2 payments and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any principal payments in column 7; therefore this procedure was not applicable.

- 6. We conducted the following procedures with respect to the opening Performance Obligation adjustment at September 1, 2023 in column 3 of tab 2- Performance Obligations of Schedule 30 – Public Private Partnerships Financial Liability and Performance Obligation Continuity (7-Month Activity):

- a. We agreed the total P3 performance obligation opening balance adjustment for each category on Sch 30 with the total performance obligation in the category from the PS 3160 Checklist and One Time Adjustment Template tab B, column DD or if not available, with the board’s internal P3 listing. From the PS 3160 Checklist and One Time Adjustment Template tab B or board’s listing, we selected a sample of 2 assets as follows:

Asset Category	Performance obligation – Adjustments to opening balances
Assets in service – Other Buildings	\$3,136,193
Assets in service – Land	\$296,329

- b. We obtained the supporting documentation (e.g. P3 contract) used to determine the performance obligation for each asset selected in a) and agreed the cost to specific documentation as follows:

Performance obligation – Adjustments to opening balances	Revenue Recognized	Total Performance Obligation as at March 31, 2024	Supporting Documentation
\$3,136,193	\$91,472	\$3,044,720	Certificate of Payment dated January 27, 2023
\$296,329	\$8,643	\$287,686	Certificate of Payment dated January 27, 2023

- c. For the sample selected in a), we selected the largest performance obligation and reperformed the calculation using the supporting documentation.

Asset Category	Performance obligation – Adjustments to opening balances	Deloitte Recalculation	Agreed to Support Documentation
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Assets in service – Other Buildings	\$3,136,193	\$3,136,193	Certificate of Payment dated January 27, 2023
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- d. If performance obligations were recorded in Schedule 30, we determined that there was an amount recorded on Schedule 22, line “TCA - Non-Land rel. Public Private Partnerships (P3)” under each section (GBV, AA, NBV), column 2- Adjustments to Opening Balance to record the associated assets

Performance Obligation per Schedule 30	TCA – Non-Land Per Schedule 22	Deloitte Recalculation	Agreed to Support Documentation
\$3,136,193	\$3,136,193	\$3,136,193	Certificate of Payment dated January 27, 2023

7. We conducted the following procedures with respect to column 4 “Additions”:
- a. From Schedule 30, column 4, for any amount greater than \$700,000, we obtained the detailed backing used to determine the addition and agreed it to the supporting data as follows:

The School Board did not report any amounts in column 4; therefore this procedure was not applicable.
 - b. We selected a sample of 2 addition and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any amounts in column 4; therefore this procedure was not applicable.
8. We conducted the following procedures with respect to the “remeasurement adjustments” in column 5 of Schedule 30:
- a. We obtained a listing of the amounts therein and selected 2 items from column 5 that are greater than \$700,000 (if any):

The School Board did not report any amounts in column 5; therefore this procedure was not applicable.
 - b. We obtained the supporting documentation used to estimate the remeasurement of the liability selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any amounts in column 5; therefore this procedure was not applicable.
 - c. We selected a sample of 2 adjustments and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any amounts in column 5; therefore this procedure was not applicable.

9. We conducted the following procedures with respect to the “disposals” in column 6 on Schedule 30:
 - a. We obtained a listing of the amounts therein and selected 2 items from column 6 greater than \$700,000 (if any):

The School Board did not report any amounts in column 6; therefore this procedure was not applicable.
 - b. We obtained the supporting documentation used to record the performance obligation settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

The School Board did not report any amounts in column 6; therefore this procedure was not applicable.
 - c. We selected a sample of 2 disposals and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any amounts in column 6; therefore this procedure was not applicable.

10. We conducted the following procedures with respect to the “Performance Obligation- Revenue Recognized” in column 7 of the Performance Obligation tab of Schedule 30:
 - a. We obtained a listing of the amounts therein and selected 2 items from column 7 that are greater than \$700,000 (if any):

The School Board did not report any amounts in column 7 greater than \$700,000; therefore this procedure was not applicable.
 - b. For each asset associated with a revenue recognized, we agreed the amounts in column 7 to the backing materials/ P3 contract provided as applicable:

The School Board did not report any amounts in column 7 greater than \$700,000; therefore this procedure was not applicable.
 - c. We selected a sample of 2 revenues and compared if the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any amounts in column 7 greater than \$700,000; therefore this procedure was not applicable.

VIII. Schedule 31

1. We obtained a detailed listing of purchased intangibles by asset class and agreed totals to corresponding columns by asset class in Schedule 31 of EFIS – “Purchased Intangibles 5-months”.
2. We conducted the following procedures with respect to the Purchase Intangibles “transfer between asset classes” in column 4 and “accumulated amortization-transfer between asset classes” in column 12 of for the period April 1, 2023 to August 31, 2023:

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- a. From the detailed listing of purchased intangibles for the 5-month period supporting the data in Schedule 31, we selected a sample of 2 transfers greater than \$700,000 as follows:

The School Board did not report any transfers greater than \$700,000; therefore this procedure was not applicable.

- b. We agreed the transfer value for items selected in a) above to supporting documentation (indicate the supporting documentation or rationale).

The School Board did not report any transfers greater than \$700,000; therefore this procedure was not applicable.

3. We conducted the following procedures with respect to the Purchase Intangibles “additions” in column 5 of for the period April 1, 2023 to August 31, 2023:

- a. From the detailed listing of purchased intangibles for the 5-month period supporting the data in Schedule 31, we selected a sample of 2 additions greater than \$700,000 as follows:

The School Board did not report any additions greater than \$700,000; therefore this procedure was not applicable.

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any additions greater than \$700,000; therefore this procedure was not applicable.

- c. For the sample selected in b) we compared if the items were recorded in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1.

The School Board did not report any additions greater than \$700,000; therefore this procedure was not applicable.

- d. We conducted the following procedures with respect to the Purchase Intangibles “impairments” in column 6 and “accumulated amortization- impairments” in column 14 of for the period April 1, 2023 to August 31, 2023:

- e. From the detailed listing of purchased intangibles for the 5-month period supporting the data in Schedule 31, we selected a sample of 2 impairments greater than \$700,000 as follows:

The School Board did not report any impairment greater than \$700,000; therefore this procedure was not applicable.

- f. We agreed the impairment value for items selected in a) above to supporting documentation (indicate the supporting documentation or rationale).

The School Board did not report any impairment greater than \$700,000; therefore this procedure was not applicable.

- g. We recalculated the impairment for the items selected in a) above and agreed to impairment for that asset to the board’s data.

The School Board did not report any impairment greater than \$700,000; therefore this procedure was not applicable.

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- h. For the sample selected in a) we compared if the items were recorded in accordance with the "District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide" release 1.

The School Board did not report any impairment greater than \$700,000; therefore this procedure was not applicable.

4. We conducted the following with respect to "disposals" of purchased intangibles in column 7 and "accumulated amortization- disposals" in column 15:

- a. From the detailed listing of intangibles for the 5-month period we selected a sample of 2 disposals greater than \$700,000 as follows:

The School Board did not report any disposals greater than \$700,000; therefore this procedure was not applicable.

- b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

The School Board did not report any disposals greater than \$700,000; therefore this procedure was not applicable.

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board's data.

The School Board did not report any disposals greater than \$700,000; therefore this procedure was not applicable.

- d. For the sample selected in a) we compared if the items were recorded in accordance with the "District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide" release 1.

The School Board did not report any disposals greater than \$700,000; therefore this procedure was not applicable.

5. We conducted the following with respect to the "transfer to financial assets" in column 8 and "accumulated amortization- transfer to financial assets" in column 16:

- a. We agreed the total PI transfers for each category on Sch 31 with the decreased gross book value in column 8 and accumulated amortization in column 16 of the asset per the supporting document.

The School Board did not report any amounts in these columns; therefore this procedure was not applicable.

- b. We selected a sample of 2 assets greater than \$700,000 as follows:

The School Board did not report any amounts in these columns; therefore this procedure was not applicable.

- c. We obtained the supporting documentation used to determine the transfer amount for each asset selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any amounts in these columns; therefore this procedure was not applicable.

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- d. For samples selected above, we compared if the items were recorded in accordance with PS 1202.064.

The School Board did not report any amounts in these columns; therefore this procedure was not applicable.

6. We conducted the following procedure with respect to amortization of purchased intangibles:

- a. From the detailed listing of purchased intangibles for the 5-month period we selected a sample of 2 amortization expenses greater than \$700,000 as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

- b. We recalculated the amortization in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1 and agreed to the amortization reported in the detailed listing of purchased intangibles for the 7-month period for the assets selected.

The School Board did not report any amounts; therefore this procedure was not applicable.

IX. Schedule 32

1. We obtained a detailed listing of purchased intangibles by asset class and agreed totals to corresponding columns by asset class in Schedule 32 of EFIS – “Purchased Intangibles 7-months”.
2. We conducted the following procedures with respect to the Purchase Intangibles “transfer between asset classes” in column 4 and “accumulated amortization-transfer between asset classes” in column 12 of for the period September 1, 2023 to March 31, 2024:

- a. a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 transfers greater than \$700,000 as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

- b. We agreed the transfer value for items selected in a) above to supporting documentation (indicate the supporting documentation or rationale).

The School Board did not report any amounts; therefore this procedure was not applicable.

3. We conducted the following procedures with respect to the Purchase Intangibles “additions” in column 5 of for the period September 1, 2023 to March 31, 2024:

- a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 additions greater than \$700,000 as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

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- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

- c. For the sample selected in b) we compared if the items were recorded in accordance with the "District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide" release 1.

The School Board did not report any amounts; therefore this procedure was not applicable.

4. We conducted the following procedures with respect to the Purchase Intangibles "impairments" in column 6 and "accumulated amortization- impairments" in column 14 of for the period September 1, 2023 to March 31, 2024:

- a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 impairments greater than \$700,000 as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

- b. We agreed the impairment value for items selected in a) above to supporting documentation (indicate the supporting documentation or rationale).

The School Board did not report any amounts; therefore this procedure was not applicable.

- c. We recalculated the impairment for the items selected in a) above and agreed to impairment for that asset to the board's data.

The School Board did not report any amounts; therefore this procedure was not applicable.

- d. For the sample selected in a) we compared if the items were recorded in accordance with the "District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide" release 1.

The School Board did not report any amounts; therefore this procedure was not applicable.

5. We conducted the following with respect to "disposals" of purchased intangibles in column 7 and "accumulated amortization- disposals" in column 15:

- a. From the detailed listing of intangibles for the 7-month period we selected a sample of 2 disposals greater than \$700,000 as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

- b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

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The School Board did not report any amounts; therefore this procedure was not applicable.

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board's data.

The School Board did not report any amounts; therefore this procedure was not applicable.

- d. For the sample selected in a) we compared if the items were recorded in accordance with the "District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide" release 1.

The School Board did not report any amounts; therefore this procedure was not applicable.

6. We conducted the following with respect to the "transfer to financial assets" in column 8 and "accumulated amortization- transfer to financial assets" in column 16:

- a. We agreed the total PI transfers for each category on Sch 32 with the decreased gross book value in column 8 and accumulated amortization in column 16 of the asset per the supporting document.

The School Board did not report any amounts; therefore this procedure was not applicable.

- b. We selected a sample of 2 assets greater than \$700,000 as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

- c. We obtained the supporting documentation used to determine the transfer amount for each asset selected in a) and agreed the cost to specific documentation as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

- d. For samples selected above, we compared if the items were recorded in accordance with PS 1202.064.

The School Board did not report any amounts; therefore this procedure was not applicable.

7. We conducted the following procedure with respect to amortization of purchased intangibles:

- a. From the detailed listing of purchased intangibles for the 7-month period we selected a sample of 2 amortization expenses greater than \$700,000 as follows:

The School Board did not report any amounts; therefore this procedure was not applicable.

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- b. We recalculated the amortization in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1 and agreed to the amortization reported in the detailed listing of purchased intangibles for the 7-month period for the assets selected.

The School Board did not report any amounts; therefore this procedure was not applicable.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants
May 17, 2024

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Schedule 19 Summary - Consolidated Statement of Financial Position

For the period ending March 31, 2024

		March 31, 2024
1	FINANCIAL ASSETS	
1.1.1	FP - Cash	152,749,143
1.1.2	FP - Cash Equivalents	-
1.1.3	FP - Portfolio Investments	-
1.1.4	FP - Other Investments	6,315,068
	<u>Accounts receivable</u>	
1.3	... FP - Accounts Receivable - Total GRE (Inter Entity)	259,071,216
1.4	... FP - Accounts Receivable - Municipalities	5,412,219
1.5	... FP - Accounts Receivable - Government of Canada	2,033,480
1.6	... FP - Accounts Receivable - Other Provincial Governments	-
1.7	... FP - Accounts Receivable - Other	4,080,441
1.8.1	FP - Derivatives (Assets)	-
1.9	FP - Assets Held for Sale	-
1.9.1	FP - Assets Held for Sale - Purchased Intangibles	-
1.10	FP - Financial Assets - Other	-
1.11	TOTAL FINANCIAL ASSETS	429,661,567
2	LIABILITIES	
2.1	FP - Temporary Borrowing	-
	<u>Accounts payable</u>	
2.2	... FP - Accounts Payable - Total GRE (Inter Entity)	838,416
2.3	... FP - Accounts Payable - Municipalities	-
2.4	... FP - Accounts Payable - Government of Canada	-
2.5	... FP - Accounts Payable - Other Provincial Governments	-
2.6	... FP - Accounts Payable - Other	49,696,863
	<u>Accounts Payable and Accrued Liability</u>	
2.7	...FP - Accrued Interest on Debt - Non-OFA	537,387
2.7.1	...FP - Accrued Interest on OFA Loans	2,613,903
2.8	...FP - Other Accrued Payable and Liability	52,824,856
2.9	FP - Subtotal Accounts Payable and Accrued Liabilities	55,976,146
2.10	FP - Liabilities - Other	0
2.10.1	FP - Long Term Financing - Other	-
2.10.1.1	FP - P3 Financial Liability	-
	<u>Net Debenture Debt, Capital Loans and Leases</u>	
2.11	... FP - Unmatured Debenture Debt	188,923,207
2.12	... Less: FP - Sinking Fund Assets	-
2.13	... FP - Debenture Debt Net of Sinking Fund Assets	188,923,207
2.14	... FP - Capital Loans	-
2.15	... FP - Capital Leases	-
2.16	FP - Net Debenture Debt, Capital Loans and Leases	188,923,207
2.17	FP - Deferred Revenue	54,118,272
	<u>Employee Benefits Payable</u>	
2.18	...FP - Worker's Compensation Liability	11,706,015
2.19	...FP - Other Employee Benefits Payable	9,606,671

Schedule 19 Summary - Consolidated Statement of Financial Position For the period ending March 31, 2024

		March 31, 2024
2.20	FP - Subtotal Employee Benefits Payable	21,312,686
2.21	FP - Contaminated Sites	-
2.22	FP - Deferred Capital Contributions	699,744,237
2.22.1	FP - Derivatives (Liabilities)	-
2.22.2	FP - Asset Retirement Obligations	71,478,911
2.23	TOTAL LIABILITIES	1,142,088,738
3	NET DEBT	-712,427,171
4	NON-FINANCIAL ASSETS	
4.1	FP - Prepaid Expenses	832,353
4.2	FP - Inventories of Supplies	-
4.3	FP - Tangible Capital Assets	1,055,407,778
4.3.1	FP - Purchased Intangibles	-
4.4	TOTAL NON-FINANCIAL ASSETS	1,056,240,131
5	ACCUMULATED SURPLUS/(DEFICIT)	343,812,960
6	ACCUMULATED SURPLUS/(DEFICIT)	
6.1	Accumulated Surplus - Opening Balance Sept. 1, 2023	343,824,546
6.1.0	PSAS Adjustments for P3 accounting standard changes at Sept 1, 2023	78,931
6.1.0.1	PSAS Adjustments for Revenue accounting standard changes at Sept 1, 2023	-
6.1.0.2	Adjusted Accumulated Surplus - Opening Balance Sept 1, 2023	-
6.1.1	Adjustment for School Generated Funds and Subsidiaries	0
6.2	7-Month Surplus/Deficit - Sept 1, 2023 - Mar 31, 2024	-90,515
6.3	Accumulated Surplus - Closing Balance Mar. 31, 2024	343,812,962

Schedule 20 Summary: Revenues and Expenses March 31, 2024

		DSB - Adjusted Balances - March 31, 2024
	REVENUES	
1	PROVINCIAL GRANTS - GRANTS FOR STUDENT NEEDS	
1.1	Legislative Grants - Current Year	315,430,861
1.2	Legislative Grants - Amounts from Deferred Revenue	7,591,792
1.3	Provincial Grants - Grants for Student Needs	323,022,653
2	PROVINCIAL GRANTS - OTHER	
2.8	Other EDU Grants - Amounts from Deferred Revenue	5,854,778
	Specify other grants for operating:	
2.9		-
2.10		-
2.11		-
2.12		-
2.13		-
2.14		-
2.15	Provincial Grants - Other EDU	5,854,778
	Grants from Other Ministries and Other Government Reporting Entities (GRE)	
2.16	Provincial Employment Assistance Programs	-
2.17	Ministry of Citizenship & Immigration - Citizenship-Adult ESL-FSL	332,109
2.18	MLTSD Grant - Literacy and Basic Skills	-
2.19	MLTSD Grant - OYAP	168,556
2.20	MLTSD Grant-Ontario Employment Benefits and Support Measures(EBSM),formerly LDMA	-
2.20.1	MPBSD - In-Kind Grant - PPE/CSE/HEPA	-
2.20.2	MPBSD - In-Kind Grant - PPE/CSE/HEPA - Amounts from Deferred Revenue	-
2.20.3	In-Kind Grant - Rapid Antigen Test Kits	-
2.20.4	In-Kind Grant - Rapid Antigen Test Kits - Amounts from Deferred Revenue	-
2.21	Grants from Other Ministries - Amounts from Deferred Revenue	-
	Specify other grants from other ministries:	
2.22		-
2.23		-
2.24	Grants from Other GRE - Amounts from Deferred Revenue	-
	Specify other grants from other government reporting entities (GRE):	
2.25		-
2.26		-
2.27	Grants from Other Ministries and Other Government Reporting Entities (GRE)	500,665
2.32	Grant Accrual Re. 2024 Accrued Tax Adjustment	-
	Prior years' grant adjustments (specify):	
2.33		-47,727
2.34		-
2.35	Grant Adjustments	-47,727
2.40	Provincial Grants - Other	6,307,716

Schedule 20 Summary: Revenues and Expenses March 31, 2024

		DSB - Adjusted Balances - March 31, 2024
3	Local Taxation	
3.1	Tax Revenue from Municipalities	175,499,984
3.2	Tax Revenue from Unorganized Territories	-
3.3	Tax Revenue Adjustment for 2023 Calendar Year	-
3.4	Tax Supplementary and Tax Write-offs Adjustment - Accrual Re. 2024 Amounts	-
3.5	Local Taxation	175,499,984
4	SCHOOL GENERATED FUNDS	
4.1	Elementary Schools Generated Funds and Other Revenues	-
4.2	Secondary Schools Generated Funds and Other Revenues	-
4.3	Amounts from Deferred Revenue - Schools Generated Funds	-
4.4	School Generated Funds Revenues	-
5	FEDERAL GRANTS & FEES	
5.1	Fees - Day School	-
5.2	Transportation Recoveries - Federal	-
5.3	Employment Assistance	-
5.4	Language Instruction for Newcomers to Canada (LINC)	758,329
5.4.1	Federal revenue - CVRIS 80% approved operating expenses	-
5.5	Amounts from Deferred Revenue - Federal Government	-
	Specify other:	
5.6	CIC	489,759
5.7		-
5.8	Federal Grants and Fees	1,248,088
6	INVESTMENT INCOME	
6.1	Interest income	2,099,991
6.2	Interest on Sinking Fund Assets	-
6.3	Investment Income	2,099,991
7	OTHER FEES & REVENUES FROM SCHOOL BOARDS	
7.1	Transportation Recoveries - Other School Boards	-
7.2	Rental Revenue - Instructional Accommodation - Other School Boards	-
7.3	Rental Revenue - Non-Instructional Accommodation - Other School Boards	-
7.4	Northern Adjustment - Other School Boards	-
	Specify other:	
7.5		-
7.6		-
7.7	Total Other Fees and Revenues from School Boards	-
8	FEES & REVENUES FROM OTHER SOURCES	
8.1	Fees from Boards outside Ontario	-
8.2	Fees from Individuals - Day School - Ontario Residents	-
8.3.1	Fees from Individuals - Day School - Other - Transfer from Deferred Revenues	-

Schedule 20 Summary: Revenues and Expenses March 31, 2024

		DSB - Adjusted Balances - March 31, 2024
8.3.2	Fees from Individuals - Day School - Other - Not from Deferred Revenues	3,295,576
8.4	Fees from Individuals - Continuing Education	-
8.5	Transportation Recoveries from other sources	-
8.6	Rental Revenue - Instructional Accommodation - Other sources	-
8.7	Rental Revenue -Non-Instructional Accommodation - Other sources	-
8.8	Rental Revenue from Community Use	-
8.9	Rental Revenue - Other	1,552,267
8.10	Insurance Proceeds Other than Capital Appurtenances	-
8.11	Cafeteria Income	-
8.12	Board Level Donations - To be Applied to Classroom Expenses.	-
8.13	Board Level Donations - Other	-
8.14	Government of Ontario - Non grant payment	-
8.15	Amounts from Deferred Revenue - Other Third Party	731,583
8.16	Education Development Charges - Transferred to Revenues	5,662,490
8.17	Fees for Extended Day Program related to Early Learning	972,361
8.18	Net Gain on Disposal of Tangible Capital Assets	-
8.18.1	Net Gain on Disposal of Purchased Intangibles	-
8.18.2	Revenue related to Benefit Plan Reserves	-
	Other Grants - Non-GREs (specify):	
8.19		-
8.20		-
	Specify other:	
8.21	OTHER MISC.	303,282
8.22		-
8.23		-
8.24		-
8.25		-
8.26		-
8.27		-
8.28		-
8.29		-
8.30	Less: Revenue Recovery on Land Disposal	-
8.30.1	Revenue Recovery on Asset Retirement Obligation	-
8.30.2	Realized gains attributable to foreign exchange	-
8.30.3	Realized gains attributable to derivatives	-
8.30.4	Realized gains attributable to portfolio investments	-
8.31	Fees and Revenues from Other Sources	12,517,559
8.31 = sum (8.1 to 8.29) - 8.30	
9	DEFERRED CAPITAL CONTRIBUTIONS	
9.1	Amortization of Deferred Capital Contributions	23,689,940
9.2	DCC Revenue on Disposal of Non-pooled and Unrestricted Assets	-
9.3	DCC Revenue Related to the Loss on Disposal of Restricted Assets	-

Schedule 20 Summary: Revenues and Expenses March 31, 2024

		DSB - Adjusted Balances - March 31, 2024
10	Total Revenues.	544,385,931

Schedule 20 Summary: Revenues and Expenses March 31, 2024

		DSB - Adjusted Balances - March 31, 2024
11	EXPENSES	
11.1	Salaries and Wages	369,750,386
11.2	Employee Benefits	61,088,230
11.3	Staff Development	2,480,311
11.4	Supplies and Services	27,993,447
11.5	Interest Charges on Capital	5,199,109
11.6	Rental Expense	94,486
11.7	Fees and Contract Services	30,287,374
11.8	Other Expenses	9,582,772
11.9	Transfer to Other Boards	-
11.10	Amortization and Write Downs and Net Loss on Disposal	25,718,591
11.11	Accretion and Other Expense on Asset Retirement Obligations	-
11.12	Labour Provision	12,281,740
12	Total Expenses	544,476,446
13	Annual Surplus (Deficit).	-90,515

Schedule 22: Tangible Capital Asset Continuity - Gross Book Value

	Cost - Opening Balance at September 1	Cost - Adjustments to Opening Balance	Cost - 7-month Transfer Between Asset Classes	Cost - 7-month Additions and Betterments	Cost - 7-month Disposals/Deemed Disposals
Assets In Service					
Assets In Service - Land & Land Improvement with Infinite Lives	311,463,358	-	-	1,613,116	-
Assets In Service - Land Improvements	68,843,235	311,146	-	1,918,580	-
Assets In Service - Buildings - 40 years	1,011,772,301	-	-	11,722,372	-
Assets In Service - Other Buildings	112,268	3,293,003	-	-	-
Assets In Service - Portable Structures	8,945,239	-	-	21,149	-
Assets In Service - Equipment - 5 years	758,080	-	-	50,070	-
Assets In Service - Equipment - 10 years	4,644,741	-	-	136,151	-
Assets In Service - Equipment - 15 years	2,267,594	-	-	0	-
Assets In Service - First-time Equipping - 10 years	9,517,446	-	-	66,166	-
Assets In Service - Furniture	691,646	-	-	10,160	-
Assets In Service - Computer Hardware	11,761,848	-	-	988,345	-
Assets In Service - Computer Software	-1	1	-	0	-
Assets In Service - Vehicles under One Ton	0	-	-	-	-
Assets In Service - Vehicles over One Ton	0	-	-	-	-
Total Assets In Service	1,430,777,755	3,604,150	-	16,526,109	-
Leasehold Improvements					
Leasehold Improvements - Land Improvements	0	-	-	-	-
Leasehold Improvements - Buildings	2,011,590	-	-	620,000	-
Leasehold Improvements - Other	0	-	-	-	-
Total Leasehold Improvements	2,011,590	-	-	620,000	-
Asset Permanently Removed From Service					
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-	-
Construction In Progress Assets					
Construction In Progress - Buildings - 40 years	17,954,134	-	-	10,468,940	-
Construction In Progress - Buildings - 20 years	0	-	-	-	-
Construction In Progress - Portables	0	-	-	-	-
Pre-aquisition costs - Land	208,398	-	-	516,283	-
Pre-aquisition costs - Buildings	1,239,260	-	-	792,976	-
Total Construction In Progress Assets	19,401,792	-	-	11,778,199	-
Capital Leased Assets					
Capital Leased Assets - Land	0	-	-	-	-
Capital Leased Assets - Buildings	0	-	-	-	-
Capital Leased Assets - Other	0	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-	-
Total Capital Leased Assets	0	-	-	-	-
TCA - Land	311,671,756	-	-	2,129,399	-
TCA - Non Land	1,140,519,381	3,604,150	-	26,794,909	-
Total Tangible Capital Assets	1,452,191,137	3,604,150	-	28,924,308	-
TCA - Non-Land re: Public Private Partnerships (P3).	-	3,604,149	-	-	-
* The transfers column should net to zero.					

Schedule 22: Tangible Capital Asset Continuity - Gross Book Value

	Cost - 7-month CIP Transfer (In is +, Out is -)	Cost - 7-month Write Downs	Cost - 7-month Transfer to Financial Assets	Cost - Closing Balance March 31
Assets In Service				
Assets In Service - Land & Land Improvement with Infinite Lives	-	-	-	313,076,474
Assets In Service - Land Improvements	-	-	-	71,072,961
Assets In Service - Buildings - 40 years	-	-	-	1,023,494,673
Assets In Service - Other Buildings	-	-	-	3,405,271
Assets In Service - Portable Structures	-	-	-	8,966,388
Assets In Service - Equipment - 5 years	-	-	-	808,150
Assets In Service - Equipment - 10 years	-	-	-	4,780,892
Assets In Service - Equipment - 15 years	-	-	-	2,267,594
Assets In Service - First-time Equipping - 10 years	-	-	-	9,583,612
Assets In Service - Furniture	-	-	-	701,806
Assets In Service - Computer Hardware	-	-	-	12,750,193
Assets In Service - Computer Software	-	-	-	0
Assets In Service - Vehicles under One Ton	-	-	-	0
Assets In Service - Vehicles over One Ton	-	-	-	0
Total Assets In Service	-	-	-	1,450,908,014
Leasehold Improvements				
Leasehold Improvements - Land Improvements	-	-	-	0
Leasehold Improvements - Buildings	-	-	-	2,631,590
Leasehold Improvements - Other	-	-	-	0
Total Leasehold Improvements	-	-	-	2,631,590
Asset Permanently Removed From Service				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-
Construction In Progress Assets				
Construction In Progress - Buildings - 40 years	-	-	-	28,423,074
Construction In Progress - Buildings - 20 years	-	-	-	0
Construction In Progress - Portables	-	-	-	0
Pre-aquisition costs - Land	-	-	-	724,681
Pre-aquisition costs - Buildings	-	-	-	2,032,236
Total Construction In Progress Assets	-	-	-	31,179,991
Capital Leased Assets				
Capital Leased Assets - Land	-	-	-	0
Capital Leased Assets - Buildings	-	-	-	0
Capital Leased Assets - Other	-	-	-	0
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
Total Capital Leased Assets	-	-	-	0
TCA - Land	-	-	-	313,801,155
TCA - Non Land	-	-	-	1,170,918,440
Total Tangible Capital Assets	-	-	-	1,484,719,595
TCA - Non-Land re: Public Private Partnerships (P3).	-	-	-	3,604,149
* The transfers column should net to zero.				

Schedule 22: Tangible Capital Asset Continuity - Accumulated Amortization

	TCA Accumulated Amortization - Opening Balance September 1	TCA Accumulated Amortization - Adjustments to Opening Balance	TCA Accumulated Amortization - Transfer Between Asset Class	TCA Accumulated Amortization - Amortization Expense
Assets In Service				
Assets In Service - Land Improvements	31,615,576	10,371	-	2,579,126
Assets In Service - Buildings - 40 years	382,328,932	-	-	18,528,598
Assets In Service - Other Buildings	53,327	82,325	-	99,320
Assets In Service - Portable Structures	3,737,485	-	-	263,772
Assets In Service - Equipment - 5 years	354,378	-	-	85,992
Assets In Service - Equipment - 10 years	2,723,480	-	-	259,904
Assets In Service - Equipment - 15 years	1,083,027	-	-	87,340
Assets In Service - First-time Equipping - 10 years	4,846,839	-	-	494,768
Assets In Service - Furniture	392,514	-	-	37,337
Assets In Service - Computer Hardware	7,781,495	-	-	1,674,878
Assets In Service - Computer Software	0	-	-	0
Assets In Service - Vehicles under One Ton	0	-	-	-
Assets In Service - Vehicles over One Ton	0	-	-	-
Total Assets In Service	434,917,053	92,696	-	24,111,035
Leasehold Improvements				
Leasehold Improvements - Land Improvements	0	-	-	-
Leasehold Improvements - Buildings	969,675	-	-	190,658
Leasehold Improvements - Other	0	-	-	-
Total Leasehold Improvements	969,675	-	-	190,658
Asset Permanently Removed From Service				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-
Construction In Progress Assets				
Construction In Progress - Buildings - 40 years	-	-	-	-
Construction In Progress - Buildings - 20 years	-	-	-	-
Construction In Progress - Portables	-	-	-	-
Pre-aquisition costs - Land	-	-	-	-
Pre-aquisition costs - Buildings	-	-	-	-
Total Construction In Progress Assets	-	-	-	-
Capital Leased Assets				
Capital Leased Assets - Land	-	-	-	-
Capital Leased Assets - Buildings	0	-	-	-
Capital Leased Assets - Other	0	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
Total Capital Leased Assets	0	-	-	-
TCA - Land	-	-	-	-
TCA - Non Land	435,886,728	92,696	-	24,301,693
Total Tangible Capital Assets	435,886,728	92,696	-	24,301,693
TCA - Non-Land re: Public Private Partnerships (P3).	-	92,696	-	108,146

* The transfers column should net to zero.

Schedule 22: Tangible Capital Asset Continuity - Accumulated Amortization

	TCA Accumulated Amortization - Write Downs	TCA Accumulated Amortization - Disposals-Deemed Disposals	TCA Accumulated Amortization - Transfer to Financial Assets	TCA Accumulated Amortization - Closing Balance March 31
Assets In Service				
Assets In Service - Land Improvements	-	-	-	34,205,073
Assets In Service - Buildings - 40 years	-	-	-	400,857,530
Assets In Service - Other Buildings	-	-	-	234,972
Assets In Service - Portable Structures	-	-	-	4,001,257
Assets In Service - Equipment - 5 years	-	-	-	440,370
Assets In Service - Equipment - 10 years	-	-	-	2,983,384
Assets In Service - Equipment - 15 years	-	-	-	1,170,367
Assets In Service - First-time Equipping - 10 years	-	-	-	5,341,607
Assets In Service - Furniture	-	-	-	429,851
Assets In Service - Computer Hardware	-	-	-	9,456,373
Assets In Service - Computer Software	-	-	-	0
Assets In Service - Vehicles under One Ton	-	-	-	0
Assets In Service - Vehicles over One Ton	-	-	-	0
Total Assets In Service	-	-	-	459,120,784
Leasehold Improvements				
Leasehold Improvements - Land Improvements	-	-	-	0
Leasehold Improvements - Buildings	-	-	-	1,160,333
Leasehold Improvements - Other	-	-	-	0
Total Leasehold Improvements	-	-	-	1,160,333
Asset Permanently Removed From Service				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-
Construction In Progress Assets				
Construction In Progress - Buildings - 40 years	-	-	-	-
Construction In Progress - Buildings - 20 years	-	-	-	-
Construction In Progress - Portables	-	-	-	-
Pre-aquisition costs - Land	-	-	-	-
Pre-aquisition costs - Buildings	-	-	-	-
Total Construction In Progress Assets	-	-	-	-
Capital Leased Assets				
Capital Leased Assets - Land	-	-	-	-
Capital Leased Assets - Buildings	-	-	-	0
Capital Leased Assets - Other	-	-	-	0
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
Total Capital Leased Assets	-	-	-	0
TCA - Land	-	-	-	-
TCA - Non Land	-	-	-	460,281,117
Total Tangible Capital Assets	-	-	-	460,281,117
TCA - Non-Land re: Public Private Partnerships (P3).	-	-	-	200,842

* The transfers column should net to zero.

Schedule 22: Tangible Capital Asset Continuity - Net Book Value

	TCA NBV - Closing Balance March 31	TCA NBV - Opening Balance September 1	TCA NBV and Proceeds of Disposition - Proceeds of Disposition	TCA NBV and Proceeds of Disposition - Gain on Disposal	TCA NBV and Proceeds of Disposition - Loss on Disposal
Assets In Service					
Assets In Service - Land & Land Improvement with Infinite Lives	313,076,474	311,463,358	-	-	-
Assets In Service - Land Improvements	36,867,888	37,227,659	-	-	-
Assets In Service - Buildings - 40 years	622,637,143	629,443,369	-	-	-
Assets In Service - Other Buildings	3,170,299	58,941	-	-	-
Assets In Service - Portable Structures	4,965,131	5,207,754	-	-	-
Assets In Service - Equipment - 5 years	367,780	403,702	-	-	-
Assets In Service - Equipment - 10 years	1,797,508	1,921,261	-	-	-
Assets In Service - Equipment - 15 years	1,097,227	1,184,567	-	-	-
Assets In Service - First-time Equipping - 10 years	4,242,005	4,670,607	-	-	-
Assets In Service - Furniture	271,955	299,132	-	-	-
Assets In Service - Computer Hardware	3,293,820	3,980,353	-	-	-
Assets In Service - Computer Software	0	-1	-	-	-
Assets In Service - Vehicles under One Ton	0	0	-	-	-
Assets In Service - Vehicles over One Ton	0	0	-	-	-
Total Assets In Service	991,787,230	995,860,702	-	-	-
Leasehold Improvements					
Leasehold Improvements - Land Improvements	0	0	-	-	-
Leasehold Improvements - Buildings	1,471,257	1,041,915	-	-	-
Leasehold Improvements - Other	0	0	-	-	-
Total Leasehold Improvements	1,471,257	1,041,915	-	-	-
Asset Permanently Removed From Service					
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-	-
Construction In Progress Assets					
Construction In Progress - Buildings - 40 years	28,423,074	17,954,134	-	-	-
Construction In Progress - Buildings - 20 years	0	0	-	-	-
Construction In Progress - Portables	0	0	-	-	-
Pre-aquisition costs - Land	724,681	208,398	-	-	-
Pre-aquisition costs - Buildings	2,032,236	1,239,260	-	-	-
Total Construction In Progress Assets	31,179,991	19,401,792	-	-	-
Capital Leased Assets					
Capital Leased Assets - Land	0	0	-	-	-
Capital Leased Assets - Buildings	0	0	-	-	-
Capital Leased Assets - Other	0	0	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-	-
Total Capital Leased Assets	0	0	-	-	-
TCA - Land	313,801,155	311,671,756	-	-	-
TCA - Non Land	710,637,323	704,632,653	-	-	-
Total Tangible Capital Assets	1,024,438,478	1,016,304,409	-	-	-
TCA - Non-Land re: Public Private Partnerships (P3).	3,403,307	-	-	-	-

Schedule 22A: Assets Held for Sale Continuity

		Assets Held for Sale - Opening Balance September 1	Assets Held for Sale - Prior Year Opening Balance Adjustments.	Assets Held for Sale - In-year Additions	Assets Held for Sale - Additional Expenditure on AHFS	Assets Held for Sale - In-year Disposals
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
1.1	Land & Land Improvement with Infinite Lives	0				
1.2	Land Improvements	0				
1.3	Buildings - 40 years	0				
1.4	Other Buildings					
1.5	Permanently Removed From Service - Buildings - 40 years					
1	Total Assets Held for Sale	0				

		Assets Held for Sale - Closing Balance March 31	Assets Held for Sale - Proceeds of Disposition	Assets Held for Sale - Gain on Disposal	Assets Held for Sale - Loss on Disposal
		Col. 6	Col. 7	Col. 8	Col. 9
1.1	Land & Land Improvement with Infinite Lives	0			
1.2	Land Improvements	0			
1.3	Buildings - 40 years	0			
1.4	Other Buildings				
1.5	Permanently Removed From Service - Buildings - 40 years				
1	Total Assets Held for Sale	0			

Note: Normally, if there are expenditures on Assets Held for Sale they are expensed during the year. However, if the amount is material, please consult with your auditors to see if it qualifies for adding it to the AHFS

Schedule 22A: Assets Held for Sale - ARO Continuity

		Assets Held for Sale - ARO Opening Balance September 1	Assets Held for Sale - ARO Adjustments to Opening Balance	Assets Held for Sale - ARO 7-month Changes in the Estimate	Assets Held for Sale - ARO 7-month Additions
		Col. 11	Col. 12	Col. 13	Col. 14
1.1	Land & Land Improvement with Infinite Lives				
1.2	Land Improvements	-	-	-	-
1.3	Buildings - 40 years	-	-	-	-
1.4	Other Buildings	-	-	-	-
1.5	Permanently Removed From Service - Buildings - 40 years	-	-	-	-
1	Total Assets Held for Sale	-	-	-	-

		Assets Held for Sale - ARO 7-month Disposals	Assets Held for Sale - ARO Closing Balance March 31	Assets Held for Sale - ARO 7-month Revenue Recovery	Assets Held for Sale - ARO 7-month Loss
		Col. 15	Col. 16	Col. 17	Col. 18
1.1	Land & Land Improvement with Infinite Lives				
1.2	Land Improvements	-	-	-	-
1.3	Buildings - 40 years	-	-	-	-
1.4	Other Buildings	-	-	-	-
1.5	Permanently Removed From Service - Buildings - 40 years	-	-	-	-
1	Total Assets Held for Sale	-	-	-	-

Schedule 22A: Assets Held for Sale Continuity with ARO

		AHFS with ARO - Opening Balance September 1	AHFS with ARO - Adjustments to Opening Balance	Assets Held for Sale - ARO 7-month Changes in the Estimate	AHFS with ARO - 7- month Additions
		Col. 19	Col. 20	Col. 21	Col. 22
1.1	Land & Land Improvement with Infinite Lives	0	-	-	-
1.2	Land Improvements	0	-	-	-
1.3	Buildings - 40 years	0	-	-	-
1.4	Other Buildings	-	-	-	-
1.5	Permanently Removed From Service - Buildings - 40 years	-	-	-	-
1	Total Assets Held for Sale	0	-	-	-

		Assets Held for Sale - Additional Expenditure on AHFS	AHFS with ARO - 7-month Disposals	AHFS with ARO - Closing Balance March 31
		Col. 23	Col. 24	Col. 25
1.1	Land & Land Improvement with Infinite Lives	-	-	0
1.2	Land Improvements	-	-	0
1.3	Buildings - 40 years	-	-	0
1.4	Other Buildings	-	-	-
1.5	Permanently Removed From Service - Buildings - 40 years	-	-	-
1	Total Assets Held for Sale	-	-	0

Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Gross Book Value

	ARO - Opening Balance September 1 Col. 1	ARO - Adjustments to Opening Balance Col. 2	ARO - 7-month Changes in the Estimate Col. 3	ARO - Liabilities Incurred During the 7 Months Col. 4
Assets In Service				
Assets In Service - Land & Land Improvement with Infinite Lives				
Assets In Service - Land Improvements	227,256	-	8,317	-
Assets In Service - Buildings - 40 years	69,863,612	-	2,522,906	-
Assets In Service - Other Buildings	-	-	-	-
Assets In Service - Portable Structures	-	-	-	-
Assets In Service - Equipment - 5 years	-	-	-	-
Assets In Service - Equipment - 10 years	-	-	-	-
Assets In Service - Equipment - 15 years	-	-	-	-
Assets In Service - First-time Equipping - 10 years	-	-	-	-
Assets In Service - Furniture	-	-	-	-
Assets In Service - Furniture & Equipment - Subtotal	-	-	-	-
Assets In Service - Computer Hardware	-	-	-	-
Assets In Service - Computer Software	-	-	-	-
Assets In Service - Vehicles under One Ton	-	-	-	-
Assets In Service - Vehicles over One Ton	-	-	-	-
Total Assets In Service	70,090,868	-	2,531,223	-
Leasehold Improvements				
Leasehold Improvements - Land Improvements	-	-	-	-
Leasehold Improvements - Buildings	-	-	-	-
Leasehold Improvements - Other	-	-	-	-
Total Leasehold Improvements	-	-	-	-
Asset Permanently Removed From Service				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-
Construction In Progress Assets				
Construction In Progress - Buildings - 40 years	-	-	-	-
Construction In Progress - Buildings - 20 years	-	-	-	-
Construction In Progress - Portables	-	-	-	-
Pre-aquisition costs - Land	-	-	-	-
Pre-aquisition costs - Buildings	-	-	-	-
Total Construction In Progress Assets	-	-	-	-
Capital Leased Assets				
Capital Leased Assets - Land	-	-	-	-
Capital Leased Assets - Buildings	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
Capital Leased Assets - Other	-	-	-	-
Total Capital Leased Assets	-	-	-	-
TCA - Land	-	-	-	-
TCA - Non Land	70,090,868	-	2,531,223	-
Total Tangible Capital Assets	70,090,868	-	2,531,223	-

Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Gross Book Value

	ARO - 7-month Disposals	ARO - 7-month Transfers Between Asset Class	ARO - 7-month Transfer to Financial Assets	ARO - Closing Balance March 31
	Col. 5	Col. 6	Col. 7	Col. 8
Assets In Service				
Assets In Service - Land & Land Improvement with Infinite Lives				
Assets In Service - Land Improvements	-	-	-	235,573
Assets In Service - Buildings - 40 years	-	-	-	72,386,518
Assets In Service - Other Buildings	-	-	-	-
Assets In Service - Portable Structures	-	-	-	-
Assets In Service - Equipment - 5 years	-	-	-	-
Assets In Service - Equipment - 10 years	-	-	-	-
Assets In Service - Equipment - 15 years	-	-	-	-
Assets In Service - First-time Equipping - 10 years	-	-	-	-
Assets In Service - Furniture	-	-	-	-
Assets In Service - Furniture & Equipment - Subtotal	-	-	-	-
Assets In Service - Computer Hardware	-	-	-	-
Assets In Service - Computer Software	-	-	-	-
Assets In Service - Vehicles under One Ton	-	-	-	-
Assets In Service - Vehicles over One Ton	-	-	-	-
Total Assets In Service	-	-	-	72,622,091
Leasehold Improvements				
Leasehold Improvements - Land Improvements	-	-	-	-
Leasehold Improvements - Buildings	-	-	-	-
Leasehold Improvements - Other	-	-	-	-
Total Leasehold Improvements	-	-	-	-
Asset Permanently Removed From Service				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-
Construction In Progress Assets				
Construction In Progress - Buildings - 40 years				
Construction In Progress - Buildings - 20 years				
Construction In Progress - Portables				
Pre-aquisition costs - Land				
Pre-aquisition costs - Buildings				
Total Construction In Progress Assets				
Capital Leased Assets				
Capital Leased Assets - Land				
Capital Leased Assets - Buildings	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology				
Capital Leased Assets - Other	-	-	-	-
Total Capital Leased Assets	-	-	-	-
TCA - Land				
TCA - Non Land	-	-	-	72,622,091
Total Tangible Capital Assets	-	-	-	72,622,091

Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Accumulated Amortization

	ARO Accumulated Amortization - Opening Balance September 1 Col. 1	ARO Accumulated Amortization - Adjustments to Opening Balance Col. 2	ARO Accumulated Amortization - 7-month Changes in the Estimate Col. 3	ARO Accumulated Amortization - 7-month Amortization Expense Col. 4
Assets In Service	Col. 1	Col. 2	Col. 3	Col. 4
Assets In Service - Land Improvements	18,394	-	-	9,644
Assets In Service - Buildings - 40 years	40,217,503	-	-	1,407,253
Assets In Service - Other Buildings	-	-	-	-
Assets In Service - Portable Structures	-	-	-	-
Assets In Service - Equipment - 5 years	-	-	-	-
Assets In Service - Equipment - 10 years	-	-	-	-
Assets In Service - Equipment - 15 years	-	-	-	-
Assets In Service - First-time Equipping - 10 years	-	-	-	-
Assets In Service - Furniture	-	-	-	-
Assets In Service - Furniture & Equipment - Subtotal	-	-	-	-
Assets In Service - Computer Hardware	-	-	-	-
Assets In Service - Computer Software	-	-	-	-
Assets In Service - Vehicles under One Ton	-	-	-	-
Assets In Service - Vehicles over One Ton	-	-	-	-
Total Assets In Service	40,235,897	-	-	1,416,897
Leasehold Improvements				
Leasehold Improvements - Land Improvements	-	-	-	-
Leasehold Improvements - Buildings	-	-	-	-
Leasehold Improvements - Other	-	-	-	-
Total Leasehold Improvements	-	-	-	-
Asset Permanently Removed From Service				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-
Construction In Progress Assets				
Construction In Progress - Buildings - 40 years	-	-	-	-
Construction In Progress - Buildings - 20 years	-	-	-	-
Construction In Progress - Portables	-	-	-	-
Pre-aquisition costs - Land	-	-	-	-
Pre-aquisition costs - Buildings	-	-	-	-
Total Construction In Progress Assets	-	-	-	-
Capital Leased Assets				
Capital Leased Assets - Land	-	-	-	-
Capital Leased Assets - Buildings	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
Capital Leased Assets - Other	-	-	-	-
Total Capital Leased Assets	-	-	-	-
TCA - Land	-	-	-	-
TCA - Non Land	40,235,897	-	-	1,416,897
Total Tangible Capital Assets	40,235,897	-	-	1,416,897

Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Accumulated Amortization

	ARO Accumulated Amortization - 7-month Disposals Col. 5	ARO Accumulated Amortization - 7-month Transfers Between Asset Class Col. 6	ARO Accumulated Amortization - 7-month Transfer to Financial Assets Col. 7	ARO Accumulated Amortization - Closing Balance March 31 Col. 8
Assets In Service				
Assets In Service - Land Improvements	-	-	-	28,038
Assets In Service - Buildings - 40 years	-	-	-	41,624,756
Assets In Service - Other Buildings	-	-	-	-
Assets In Service - Portable Structures	-	-	-	-
Assets In Service - Equipment - 5 years	-	-	-	-
Assets In Service - Equipment - 10 years	-	-	-	-
Assets In Service - Equipment - 15 years	-	-	-	-
Assets In Service - First-time Equipping - 10 years	-	-	-	-
Assets In Service - Furniture	-	-	-	-
Assets In Service - Furniture & Equipment - Subtotal	-	-	-	-
Assets In Service - Computer Hardware	-	-	-	-
Assets In Service - Computer Software	-	-	-	-
Assets In Service - Vehicles under One Ton	-	-	-	-
Assets In Service - Vehicles over One Ton	-	-	-	-
Total Assets In Service	-	-	-	41,652,794
Leasehold Improvements				
Leasehold Improvements - Land Improvements	-	-	-	-
Leasehold Improvements - Buildings	-	-	-	-
Leasehold Improvements - Other	-	-	-	-
Total Leasehold Improvements	-	-	-	-
Asset Permanently Removed From Service				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-
Construction In Progress Assets				
Construction In Progress - Buildings - 40 years	-	-	-	-
Construction In Progress - Buildings - 20 years	-	-	-	-
Construction In Progress - Portables	-	-	-	-
Pre-aquisition costs - Land	-	-	-	-
Pre-aquisition costs - Buildings	-	-	-	-
Total Construction In Progress Assets	-	-	-	-
Capital Leased Assets				
Capital Leased Assets - Land	-	-	-	-
Capital Leased Assets - Buildings	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
Capital Leased Assets - Other	-	-	-	-
Total Capital Leased Assets	-	-	-	-
TCA - Land	-	-	-	-
TCA - Non Land	-	-	-	41,652,794
Total Tangible Capital Assets	-	-	-	41,652,794

Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Net Book Value

	ARO NBV - Closing Balance March 31	ARO NBV - Opening Balance September 1	ARO - 7-month Revenue Recovery	ARO - 7-month Loss
	Col. 1	Col. 2	Col. 3	Col. 4
Assets In Service				
Assets In Service - Land & Land Improvement with Infinite Lives				
Assets In Service - Land Improvements	207,535	208,862	-	-
Assets In Service - Buildings - 40 years	30,761,762	29,646,109	-	-
Assets In Service - Other Buildings	-	-	-	-
Assets In Service - Portable Structures	-	-	-	-
Assets In Service - Moveable Type Assets	-	-	-	-
Assets In Service - Equipment - 5 years	-	-	-	-
Assets In Service - Equipment - 10 years	-	-	-	-
Assets In Service - Equipment - 15 years	-	-	-	-
Assets In Service - First-time Equipping - 10 years	-	-	-	-
Assets In Service - Furniture	-	-		
Assets In Service - Furniture & Equipment - Subtotal	-	-	-	-
Assets In Service - Computer Hardware	-	-		
Assets In Service - Computer Software	-	-		
Assets In Service - Vehicles under One Ton	-	-		
Assets In Service - Vehicles over One Ton	-	-		
Total Assets In Service	30,969,297	29,854,971	-	-
Leasehold Improvements				
Leasehold Improvements - Land Improvements	-	-	-	-
Leasehold Improvements - Buildings	-	-	-	-
Leasehold Improvements - Other	-	-	-	-
Total Leasehold Improvements	-	-	-	-
Asset Permanently Removed From Service				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
Total Asset Permanently Removed From Service	-	-	-	-
Construction In Progress Assets				
Construction In Progress - Buildings - 40 years				
Construction In Progress - Buildings - 20 years				
Construction In Progress - Portables				
Pre-aquisition costs - Land				
Pre-aquisition costs - Buildings				
Total Construction In Progress Assets				
Capital Leased Assets				
Capital Leased Assets - Land				
Capital Leased Assets - Buildings	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology				
Capital Leased Assets - Other	-	-	-	-
Total Capital Leased Assets	-	-	-	-
TCA - Land				
TCA - Non Land	30,969,297	29,854,971	-	-
Total Tangible Capital Assets	30,969,297	29,854,971	-	-

Schedule 27 - Asset Retirement Obligation Liability Continuity (7-Month Activity)

		Description	ARO Liability - Opening Balance September 1, 2023	ARO Liability - Adjustments to Opening Balance	ARO Liability - 7-month Transfer between Asset Class	ARO Liability - Changes in the Estimate
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
1	Assets In Service - Land Improvements		227,256	-	-	8,317
2	Assets In Service - Buildings - 40 years		68,931,889	-	-	2,522,906
3	Assets In Service - Other Buildings		-	-	-	-
4	Assets In Service - Portable Structures		-	-	-	-
5	Assets In Service - Equipment		-	-	-	-
6	Asset Permanently Removed From Service - Buildings - 40 years		-	-	-	-
7	Leaseholds Improvements		-	-	-	-
8	Capital Leased Assets		-	-	-	-
9	Asset Held For Sale.		0	-	-	-
10	Other Expensed ARO 1		-	-	-	-
11	Other Expensed ARO 2		-	-	-	-
12	Other Expensed ARO 3		-	-	-	-
13	Other Expensed ARO 4		-	-	-	-
14	Other Expensed ARO 5		-	-	-	-
15	Other Expensed ARO 6		-	-	-	-
16	Total ARO Liability Category		69,159,145	-	-	2,531,223

Schedule 27 - Asset Retirement Obligation Liability Continuity (7-Month Activity)

		ARO Liability - Liabilities Incurred During the Period	ARO Liability - Accretion Expense	ARO Liability - Disposals	ARO Liability - Abatement	ARO Liability - Closing Balance March 31, 2024
		Col. 6	Col. 7	Col. 8	Col. 9	Col. 10
1	Assets In Service - Land Improvements	-	-	-	-	235,573
2	Assets In Service - Buildings - 40 years	-	-	-	-211,457	71,243,338
3	Assets In Service - Other Buildings	-	-	-	-	-
4	Assets In Service - Portable Structures	-	-	-	-	-
5	Assets In Service - Equipment	-	-	-	-	-
6	Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-	-
7	Leaseholds Improvements	-	-	-	-	-
8	Capital Leased Assets	-	-	-	-	-
9	Asset Held For Sale.	-	-	-	-	0
10	Other Expensed ARO 1	-	-	-	-	-
11	Other Expensed ARO 2	-	-	-	-	-
12	Other Expensed ARO 3	-	-	-	-	-
13	Other Expensed ARO 4	-	-	-	-	-
14	Other Expensed ARO 5	-	-	-	-	-
15	Other Expensed ARO 6	-	-	-	-	-
16	Total ARO Liability Category	-	-	-	-211,457	71,478,911

Schedule 27 - Asset Retirement Obligation Liability Continuity (7-Month Activity)

		Portion of Col. 10 that was not discounted, Undiscounted Amount (\$)	Portion of Col. 10 that was discounted, Discounted Amount (\$)	Of the amount in column 11.2, provide the ARO liability without discounting (\$)	Minimum discount rate used (%), if applicable	Maximum discount rate used (%), if applicable
		Col. 11.1	Col. 11.2	Col. 12	Col. 13.1	Col. 13.2
1	Assets In Service - Land Improvements	235,573	-	-	-	-
2	Assets In Service - Buildings - 40 years	71,243,338	-	-	-	-
3	Assets In Service - Other Buildings	-	-	-	-	-
4	Assets In Service - Portable Structures	-	-	-	-	-
5	Assets In Service - Equipment	-	-	-	-	-
6	Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-	-
7	Leaseholds Improvements	-	-	-	-	-
8	Capital Leased Assets	-	-	-	-	-
9	Asset Held For Sale.	-	-	-	-	-
10	Other Expensed ARO 1	-	-	-	-	-
11	Other Expensed ARO 2	-	-	-	-	-
12	Other Expensed ARO 3	-	-	-	-	-
13	Other Expensed ARO 4	-	-	-	-	-
14	Other Expensed ARO 5	-	-	-	-	-
15	Other Expensed ARO 6	-	-	-	-	-
16	Total ARO Liability Category	71,478,911	-	-	-	-

Schedule 29: Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 - Aug 31, 2023

Asset Category		Asset Name	Asset RSL on Aug 31, 2023	Financial Liability - Additions	Financial Liability - Disposals	Financial Liability - Principal Payments
Col. 1		Col.2	Col.3	Col. 4	Col. 5	Col. 6
Assets In Service - Land Improvements	Financial Liability 1		-	-	-	-
Assets In Service - Land Improvements	Financial Liability 2		-	-	-	-
Assets In Service - Land Improvements	Financial Liability 3		-	-	-	-
Assets In Service - Land Improvements	Financial Liability 4		-	-	-	-
Assets In Service - Land Improvements	Financial Liability 5		-	-	-	-
Assets In Service - Land Improvements	Amounts less than \$700,000.		-	-	-	-
Assets In Service - Land Improvements - Subtotal	Total Financial Liability			-	-	-
Assets In Service - Buildings - 40 years	Financial Liability 1		-	-	-	-
Assets In Service - Buildings - 40 years	Financial Liability 2		-	-	-	-
Assets In Service - Buildings - 40 years	Financial Liability 3		-	-	-	-
Assets In Service - Buildings - 40 years	Financial Liability 4		-	-	-	-
Assets In Service - Buildings - 40 years	Financial Liability 5		-	-	-	-
Assets In Service - Buildings - 40 years	Amounts less than \$700,000.		-	-	-	-
Assets In Service - Buildings - 40 years - Subtotal	Total Financial Liability			-	-	-
Assets In Service - Other Buildings	Financial Liability 1		-	-	-	-
Assets In Service - Other Buildings	Financial Liability 2		-	-	-	-
Assets In Service - Other Buildings	Financial Liability 3		-	-	-	-
Assets In Service - Other Buildings	Financial Liability 4		-	-	-	-
Assets In Service - Other Buildings	Financial Liability 5		-	-	-	-
Assets In Service - Other Buildings	Amounts less than \$700,000.		-	-	-	-
Assets In Service - Other Buildings - Subtotal	Total Financial Liability			-	-	-
Construction In Progress - Buildings - 40 years	Financial Liability 1		-	-	-	-
Construction In Progress - Buildings - 40 years	Financial Liability 2		-	-	-	-
Construction In Progress - Buildings - 40 years	Financial Liability 3		-	-	-	-
Construction In Progress - Buildings - 40 years	Financial Liability 4		-	-	-	-
Construction In Progress - Buildings - 40 years	Financial Liability 5		-	-	-	-
Construction In Progress - Buildings - 40 years	Amounts less than \$700,000.		-	-	-	-
Construction In Progress - Buildings - 40 years - Subtotal	Total Financial Liability			-	-	-

Schedule 29: Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 - Aug 31, 2023

Asset Category	Asset Name	Asset RSL on Aug 31, 2023	Financial Liability - Additions	Financial Liability - Disposals	Financial Liability - Principal Payments
Construction In Progress - Buildings - 20 years	Financial Liability 1	-	-	-	-
Construction In Progress - Buildings - 20 years	Financial Liability 2	-	-	-	-
Construction In Progress - Buildings - 20 years	Financial Liability 3	-	-	-	-
Construction In Progress - Buildings - 20 years	Financial Liability 4	-	-	-	-
Construction In Progress - Buildings - 20 years	Financial Liability 5	-	-	-	-
Construction In Progress - Buildings - 20 years	Amounts less than \$700,000.	-	-	-	-
Construction In Progress - Buildings - 20 years - Subtotal	Total Financial Liability		-	-	-
Other	Financial Liability 1	-	-	-	-
Other	Financial Liability 2	-	-	-	-
Other	Financial Liability 3	-	-	-	-
Other	Financial Liability 4	-	-	-	-
Other	Financial Liability 5	-	-	-	-
Other	Amounts less than \$700,000.	-	-	-	-
Other - Subtotal	Total Financial Liability		-	-	-
Total	Total Financial Liability		-	-	-

Schedule 29: Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 - Aug 31, 2023

Asset Category		Asset Name	Asset RSL on Aug 31, 2023	Contract Period	Performance Obligation - Additions	Performance Obligation - Disposals
Col. 1		Col.2	Col.3	Col. 4	Col. 5	Col. 6
Assets In Service - Land Improvements	Performance Obligation 1		-		-	-
Assets In Service - Land Improvements	Performance Obligation 2		-		-	-
Assets In Service - Land Improvements	Performance Obligation 3		-		-	-
Assets In Service - Land Improvements	Performance Obligation 4		-		-	-
Assets In Service - Land Improvements	Performance Obligation 5		-		-	-
Assets In Service - Land Improvements	Amounts less than \$700,000	CKSS Dome - exterior lighting and roadway	15	21	311,146	-
Assets In Service - Land Improvements - Subtotal	Total Performance Obligation				311,146	-
Assets In Service - Buildings - 40 years	Performance Obligation 1		-		-	-
Assets In Service - Buildings - 40 years	Performance Obligation 2		-		-	-
Assets In Service - Buildings - 40 years	Performance Obligation 3		-		-	-
Assets In Service - Buildings - 40 years	Performance Obligation 4		-		-	-
Assets In Service - Buildings - 40 years	Performance Obligation 5		-		-	-
Assets In Service - Buildings - 40 years	Amounts less than \$700,000		-		-	-
Assets In Service - Buildings - 40 years - Subtotal	Total Performance Obligation				-	-
Assets In Service - Other Buildings	Performance Obligation 1	CKSS Dome	20	21	3,293,003	-
Assets In Service - Other Buildings	Performance Obligation 2		-		-	-
Assets In Service - Other Buildings	Performance Obligation 3		-		-	-
Assets In Service - Other Buildings	Performance Obligation 4		-		-	-
Assets In Service - Other Buildings	Performance Obligation 5		-		-	-
Assets In Service - Other Buildings	Amounts less than \$700,000		-		-	-
Assets In Service - Other Buildings - Subtotal	Total Performance Obligation				3,293,003	-
Construction In Progress - Buildings - 40 years	Performance Obligation 1		-		-	-
Construction In Progress - Buildings - 40 years	Performance Obligation 2		-		-	-
Construction In Progress - Buildings - 40 years	Performance Obligation 3		-		-	-
Construction In Progress - Buildings - 40 years	Performance Obligation 4		-		-	-
Construction In Progress - Buildings - 40 years	Performance Obligation 5		-		-	-
Construction In Progress - Buildings - 40 years	Amounts less than \$700,000		-		-	-

Schedule 29: Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 - Aug 31, 2023

Asset Category		Asset Name	Asset RSL on Aug 31, 2023	Contract Period	Performance Obligation - Additions	Performance Obligation - Disposals
Construction In Progress - Buildings - 40 years - Subtotal	Total Performance Obligation				-	-
Construction In Progress - Buildings - 20 years	Performance Obligation 1		-		-	-
Construction In Progress - Buildings - 20 years	Performance Obligation 2		-		-	-
Construction In Progress - Buildings - 20 years	Performance Obligation 3		-		-	-
Construction In Progress - Buildings - 20 years	Performance Obligation 4		-		-	-
Construction In Progress - Buildings - 20 years	Performance Obligation 5		-		-	-
Construction In Progress - Buildings - 20 years	Amounts less than \$700,000		-		-	-
Construction In Progress - Buildings - 20 years - Subtotal	Total Performance Obligation				-	-
Other	Performance Obligation 1		-		-	-
Other	Performance Obligation 2		-		-	-
Other	Performance Obligation 3		-		-	-
Other	Performance Obligation 4		-		-	-
Other	Performance Obligation 5		-		-	-
Other	Amounts less than \$700,000		-		-	-
Other - Subtotal	Total Performance Obligation				-	-
Total	Total Performance Obligation		-		3,604,149	-

Schedule 30 - Public Private Partnerships Financial Liability and Performance Obligation Continuity (7-Month Activity)

Asset Category	Description	Financial Liability - Opening Balance September 1	Financial Liability - Adjustments to Opening Balance	Financial Liability - Additions	Financial Liability - Remeasurement Adjustments	Financial Liability - Disposals	Financial Liability - Principal Payments	Financial Liability - Closing Balance March 31
	Col.1	Col.2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
Assets In Service - Land Improvements		-	-	-	-	-	-	-
Assets In Service - Buildings - 40 years		-	-	-	-	-	-	-
Assets In Service - Other Buildings		-	-	-	-	-	-	-
Construction In Progress - Buildings - 40 years		-	-	-	-	-	-	-
Construction In Progress - Buildings - 20 years		-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-

Asset Category	Description	Performance Obligation - Opening Balance September 1	Performance Obligation - Adjustments to Opening Balance	Performance Obligation - Additions	Performance Obligation - Remeasurement Adjustment	Performance Obligation - Disposals	Performance Obligation - Revenue Recognized	Performance Obligation - Closing Balance March 31
	Col.1	Col.2	Col.3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
Assets In Service - Land Improvements		-	296,329	-	-	-	-8,643	287,686
Assets In Service - Buildings - 40 years		-	-	-	-	-	-	-
Assets In Service - Other Buildings		-	3,136,193	-	-	-	-91,473	3,044,720
Construction In Progress - Buildings - 40 years		-	-	-	-	-	-	-
Construction In Progress - Buildings - 20 years		-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-
Total		-	3,432,522	-	-	-	-100,116	3,332,406

Schedule 31 - Purchased Intangibles (5-month Activity)

Asset Category	Description	PI Cost - Opening Balance April 1, 2023	PI Cost - Adjustments to Opening Balance.	PI Cost - Transfer Between Asset Classes.	PI Cost - Additions.	PI Cost - Impairments	PI Cost - Disposals.	PI Cost - Transfer to Financial Asset.	PI Cost - Closing Balance August 31, 2023
	Col.1	Col.2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9
Purchased Intangibles with Indefinite Lives		-	-	-	-	-	-	-	-
Purchased Intangibles with Finite Lives		-	-	-	-	-	-	-	-
Purchased Intangibles Permanently Removed From Service		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-

Asset Category	Description	PI Accumulated Amortization - Opening Balance April 1, 2023	PI Accumulated Amortization - Adjustments to Opening Balance.	PI Accumulated Amortization - Transfer Between Asset Classes.	PI Accumulated Amortization - Amortization Expense.	PI Accumulated Amortization - Impairments.	PI Accumulated Amortization - Disposals.	PI Accumulated Amortization - Transfer to Financial Assets.	PI Accumulated Amortization - Closing Balance August 31, 2023
	Col.1	Col.10	Col. 11	Col. 12	Col. 13	Col. 14	Col. 15	Col. 16	Col. 17
Purchased Intangibles with Indefinite Lives		-	-	-	-	-	-	-	-
Purchased Intangibles with Finite Lives		-	-	-	-	-	-	-	-
Purchased Intangibles Permanently Removed From Service		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-

Asset Category	Description	PI NBV - Opening Balance April 1, 2023	PI NBV - Closing Balance August 31, 2023	PI Proceeds of Disposition - Proceeds of Disposition.	PI Proceeds of Disposition - Gain on Disposal.	PI Proceeds of Disposition - Loss on Disposal.
	Col.1	Col.18	Col. 19	Col. 20	Col. 21	Col. 22
Purchased Intangibles with Indefinite Lives		-	-	-	-	-
Purchased Intangibles with Finite Lives		-	-	-	-	-
Purchased Intangibles Permanently Removed From Service		-	-	-	-	-
Total		-	-	-	-	-

Schedule 32 - Purchased Intangibles (7-month Activity)

Asset Category	Description	PI Cost - Opening Balance September 1	PI Cost - Adjustments to Opening Balance	PI Cost - Transfer Between Asset Classes	PI Cost - Additions	PI Cost - Impairments	PI Cost - Disposals	PI Cost - Transfer to Financial Asset	PI Cost - Closing Balance March 31, 2024
	Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8	Col.9
Purchased Intangibles with Indefinite Lives		-	-	-	-	-	-	-	-
Purchased Intangibles with Finite Lives		-	-	-	-	-	-	-	-
Purchased Intangibles Permanently Removed From Service		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-

Asset Category	Description	PI Accumulated Amortization - Opening Balance September 1	PI Accumulated Amortization - Adjustments to Opening Balance	PI Accumulated Amortization - Transfer Between Asset Classes	PI Accumulated Amortization - Expense	PI Accumulated Amortization - Impairments	PI Accumulated Amortization - Disposals	PI Accumulated Amortization - Transfer to Financial Assets	PI Accumulated Amortization - Closing Balance March 31, 2024
	Col.1	Col.10	Col.11	Col.12	Col.13	Col.14	Col.15	Col.16	Col.17
Purchased Intangibles with Indefinite Lives		-	-	-	-	-	-	-	-
Purchased Intangibles with Finite Lives		-	-	-	-	-	-	-	-
Purchased Intangibles Permanently Removed From Service		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-

Asset Category	Description	PI NBV - Opening Balance September 1	PI NBV - Closing Balance March 31, 2024	PI Proceeds of Disposition - Proceeds of Disposition	PI Proceeds of Disposition - Gain on Disposal	PI Proceeds of Disposition - Loss on Disposal
	Col.1	Col.18	Col.19	Col.20	Col.21	Col.22
Purchased Intangibles with Indefinite Lives		-	-	-	-	-
Purchased Intangibles with Finite Lives		-	-	-	-	-
Purchased Intangibles Permanently Removed From Service		-	-	-	-	-
Total		-	-	-	-	-



Halton District School Board

Date: September 24, 2024
FOR INFORMATION

TO: The Chair and Members of the Audit Committee
FROM: Andrea Eltherington, Regional Internal Audit Manager
RE: **Regional Internal Audit Status Report**

Background

This report will serve to update the Audit Committee of the Regional Internal Audit Team’s work since May 2, 2024.

A. RIAT Training Plan

Completed 2023-24

Auditor	Training Focus	Date
All Auditors	1. OASBO Internal Audit 2. Relevant seminars/websites on fraud, ethics, privacy and IT Security offered by the various institutes.	On-going and when relevant throughout the year
Andrea Eltherington	1. Decoding the new SEC Cybersecurity Rules 2. Data Privacy and AI: Four Pillars that will form the Future 3. Safeguarding your digital transformation 4. Uncovering authenticity: Trust, inclusion and psychological safety 5. MIAA Fall Conference	September 14, 2023 September 19, 2023 September 27, 2023 October 17, 2023 October 26 & 27, 2023 December 6, 2023

	<ol style="list-style-type: none"> 6. Doing More with Less: Introduction to Lean and Applicability to Public Sector Auditors 7. Get to Know the New Global Internal Audit Standards 8. OASBO Finance Conference 9. Securing the Future of Cybersecurity 10. Hearts and Minds Conference 11. Internal Audit's Role in Cyber Resilience 12. MIAA Spring Workshop <p>Andrea confirms that she has met the annual continuing education requirements of the IIA and ISACA</p>	<p>January 24, 2024</p> <p>Feb. 15 & 16, 2024</p> <p>March 27, 2024</p> <p>April 23-24, 2024</p> <p>April 30, 2024</p> <p>May 5, 2024</p>
<p>Dondon Luce</p>	<ol style="list-style-type: none"> 1. How to Automate Testing, Monitoring, and Reporting for IT General Controls 2. A Week in the Life of an Agile Auditor 3. Decoding the New SEC Cybersecurity Rules 4. ISACA Virtual Summit 2023: Building a Viable Cybersecurity Program 5. ISACA Virtual Summit 2023: Risk Techniques to Build & Maintain Digital Trust 6. Data Privacy + AI: 4 Pillars that will Form the Future of Internal Audit 7. Risk in Focus 2024 - Hot Topics for Internal Auditors 8. Securing our digital identity: Harnessing hybrid Active Directory security for maximum defense 9. Establishing a Privacy Framework and Monitoring With Metrics 10. Leading with Emotional Fluency 11. Supply Chain Risk: Reduce Your Exposure 12. Sprinting Ahead with Agile Auditing 13. State of Cybersecurity 2023 14. How Audit Leaders are Preparing for Digital Risk 15. The Evolution of SOX: Tech Adoption and Cost Focus Amid Business Changes, Cyber and ESG Mandates 16. Ontario's 2023 Cyber Security Conference 	<p>September 7, 2023</p> <p>September 12, 2023</p> <p>September 14, 2023</p> <p>September 17, 2023</p> <p>September 18, 2023</p> <p>September 19, 2023</p> <p>September 20, 2023</p> <p>September 20, 2023</p> <p>September 21, 2023</p> <p>September 25, 2023</p> <p>September 27, 2023</p> <p>September 28, 2023</p> <p>October 2, 2023</p> <p>October 5, 2023</p> <p>October 5, 2023</p> <p>October 11, 2023</p> <p>October 17, 2023</p>

	<p>17. Uncovering Authenticity: Trust, Inclusion, and Psychological Safety</p> <p>18. The Emerging Trends Powering Connected Risk Teams</p> <p>19. The Promise and Perils of AI</p> <p>20. Risk and Audit Transformation in the Era of Permacrisis</p> <p>21. Confronting the Next Phase of Cyber Risk as a Connected Organizations</p> <p>22. How to Use Technology to Grow your Value as an Internal Auditor</p> <p>23. Securing Application Access and Why Auditors Love GRC</p> <p>24. 2023 MIAA Fall Conference</p> <p>25. Get to Know the New Global Internal Audit Standards</p> <p>26. Navigating the New Era of AI: A Guide to Responsible Implementation and Risk Management</p> <p>27. How AI is Radically Reshaping Compliance, Cybersecurity and Business Strategy</p> <p>28. Compliant by Design: Automation and the Future of IT Security, Compliance, and Software Development</p> <p>29. Overview of the Global Internal Audit Standards 2024</p> <p>30. Risk Management in the Age of AI: Essential Frameworks for IT Risk and Compliance Professionals</p> <p>31. An Enterprise Approach to Implementing GenAI</p> <p>32. How to Build Your Analytics and AI Strategy</p> <p>33. Do Generative AI and Audit Analytics Intersect?</p> <p>34. Adopting the IIA's New Global Internal Audit Standards</p> <p>35. Analytics and the Public Sector</p> <p>Don confirms that he has met the annual continuing education requirements of the IIA and ISACA.</p>	<p>October 18, 2023</p> <p>October 18, 2023</p> <p>October 19, 2023</p> <p>October 19, 2023</p> <p>October 24, 2023</p> <p>October 25, 2023</p> <p>October 27, 2023</p> <p>January 24, 2024</p> <p>February 8, 2024</p> <p>February 22, 2024</p> <p>February 22, 2024</p> <p>March 26, 2024</p> <p>June 27, 2024</p> <p>June 27, 2024</p> <p>July 11, 2024</p> <p>July 30, 2024</p> <p>August 6, 2024</p> <p>August 16, 2024</p>
<p>Cathy DeLuca</p>	<p>1. MIAA Fall Conference</p> <p>2. Modern Government: Artificial Intelligence in the Public Sector</p>	<p>October 26-27, 2023</p> <p>January 24, 2024</p> <p>January 24, 2024</p>

	<ol style="list-style-type: none"> 3. Get to Know the New Global Internal Audit Standards 4. Shaping the Future Workforce with AI and Intelligent Technology 5. Overview of the Global Internal Audit Standards 6. Internal Audit's AI Journey in the Public Sector 7. Hearts and Minds Conference 8. Detect and Defend: Gen AI's Strategies for Combatting Fraud 9. MIAA Spring Workshop 10. Do Gen AI and Audit Analytics Intersect? 11. Analytics and the Public Sector <p>Cathy confirms that she has met the annual continuing education requirements of the CPA.</p>	<p>January 25, 2024</p> <p>March 26, 2024</p> <p>April 2, 2024</p> <p>April 23-24, 2024 May 2, 2024</p> <p>May 6, 2024</p> <p>July 30, 2024</p> <p>August 15, 2024</p>
Mohamad Alkhen	<ol style="list-style-type: none"> 1. OSBIE's Risk Management Seminar-South 2. OASBO Finance & Internal Audit Workshop 3. Internal Auditor's Journey Through Disruption – Part I 4. Minds and Hearts Conference 5. Internal Auditor's Journey Through Disruption – Part II 6. MIAA Spring Workshop <p>Mohamad confirms that he has met the annual continuing education requirements of the CPA, AICPA, IMA, ACFE and IIA.</p>	<p>October 20, 2023</p> <p>February 15-16, 2024</p> <p>April 17, 2024</p> <p>April 23-24, 2024 May 2, 2024</p> <p>May 6, 2024</p>

Respectfully submitted,

Andrea Eltherington, Regional Internal Audit Manager



MEMO

TO: Nick Frankovich, Superintendent of Education
Rebecca Newcombe, Principal – Secondary School Program
Laurie Reid, System Principal – Elementary School Program
Dr. Rossana Bisceglia, Manager of Research and Accountability

CC: Roxana Negoj, Superintendent of Business Services
Audit Committee Members

FROM: Andrea Eltherington, Regional Internal Audit Manager

DATE: May 21, 2024

SUBJECT: Student Achievement Post-Pandemic Terms of Reference

Please find below the Terms of Reference for the Student Achievement Post-Pandemic audit. This audit was included on the 2023-2024 internal audit plan which was approved by the Audit Committee on May 2, 2023.

BACKGROUND

Halton District School Board (HDSB) is committed to creating learning opportunities to elevate achievement and success for every learner. The Board is committed to providing a responsive learning environment for each student, which enables them to grow, achieve academic success, and realize their full potential.

HDSB's 2020-2024 Multi-Year Plan includes Learning and Achievement as one of its areas of focus, with the following priorities identified:

- Fostering a culture of high expectations to maximize student and staff achievement,
- Promoting innovative strategies that connect learning to the world and prepare students for a dynamic future, and
- Differentiating teaching and learning to support each unique learner.¹

The Board's Student Achievement Plan, developed in accordance with the Government of Ontario's Better Schools and Student Outcomes Act (2023), enables HDSB to measure student success, develop action plans, and monitor ongoing progress.²

¹ 2020-2024 Multi-Year Plan. <https://www.hdsb.ca/our-board/Pages/Multi-Year-Plan-2020-2024.aspx>. Accessed May 14, 2024.

² Student Achievement Plan: Halton DSB. <https://www.hdsb.ca/our-board/Documents/Student-Achievement-Plan/HDSB-Student-Achievement-Plan-2024.pdf>. Accessed May 14, 2024.



The COVID-19 pandemic caused significant disruption in the education sector in Ontario. In light of this, HDSB identified Student Achievement during COVID-19 among its top risks. The Board recognized the risk with the following risk assessment statement:

"The HDSB may be unable to continue the current level of support for student achievement to address post pandemic challenges, as a result of significant one-time funding that may not continue."

The Board has identified the threat that it may be unable to meet student achievement expectations as a result of pandemic consequences and funding pressures.

OBJECTIVES

The objective of this audit will be to review resources and supports required for student achievement, and review whether funding pressures have had an impact on student achievement following the COVID-19 pandemic. This will include reviewing measures of student achievement and resources available to address identified gaps.

SCOPE AND METHODOLOGY

The audit scope will include:

- Qualitative review – Interviews will be scheduled with school administrators, Elementary IPLs, and Secondary IPLs to discuss the resources and supports required to:
 - meet Ministry of Education priorities in student achievement,
 - meet staff needs as it pertains to student achievement,
 - meet Ministry of Education de-streaming goals (as applicable), and
 - increase or improve the implementation of the 8 Pedagogical Approaches (as applicable)
- Quantitative review - Analyzing reports and data sets such as report cards, Education Quality and Accountability Office (EQAO) results, OnSIS, etc. to identify any trends in student achievement.

The audit approach will include, but is not limited to, the following:

- Conducting interviews with selected staff to gain a clear understanding of:
 - the resources and supports required for student achievement, those which are being provided, and any gaps that may exist, and
 - the strategies that are being implemented to tackle critical issues.
- Scrutinizing quantitative reports and data to identify trends and anomalies regarding student achievement following the COVID-19 pandemic.

SCHEDULING

The proposed timetable for this audit is as follows:

Start date in the field: May 27, 2024

Estimated completion date: August 31, 2024

Our objective is to complete the audit by the dates noted. We will accomplish this by:

- Scheduling the work to be completed on site during a mutually agreeable timeframe;
- Identifying in advance of the fieldwork the type of information we require;
- Setting up interviews and meetings in advance if possible, but during the agreed upon time;



- Providing status updates throughout the period of requirements outstanding (see approach below); and
- Keeping you informed immediately if scheduling impediments arise.

Your cooperation will be appreciated in helping us meet these objectives.

KEY CONTACTS

Name	Title	Phone	E-mail
Nick Frankovich	Superintendent of Education – Elementary & Secondary School Programs	905-631- 6120 Ext. 4423	frankovichn@hdsb.ca
Rebecca Newcombe	System Principal – Secondary Program / Student Success	905-631- 6120 Ext. 4467	newcomber@hdsb.ca
Laurie Reid	System Principal – Elementary Program	905-631- 6120 Ext. 4423	reidl@hdsb.ca
Dr. Rossana Bisceglia	Manager of Research and Accountability	905-531- 6120	biscegliaro@hdsb.ca
Andrea Eltherington	Regional Internal Audit Manager	289-237- 9453	aeltheri@hwdsb.on.ca
Cathy De Luca	Senior Regional Internal Auditor	905-414- 4824	cdeluca@hwdsb.on.ca

AUDIT TEAM

The audit will be overseen by Andrea Eltherington, Regional Internal Audit Manager and completed by Cathy De Luca, Senior Regional Internal Auditor.

OTHER

As part of the professional practice standards, certain evidence must be obtained to support the results of audit tests and on which the final audit opinion is based. There will be some evidence reviewed that is private and confidential in nature. In order to respect the privacy and confidentiality of this evidence, the RIAT will ensure the evidence remains secure. Measures to achieve this include the redacting of identifying information as required and the use of employee numbers as identifiers. Any paper reports or documents required as supporting documentation can either be scanned to a password protected, encrypted flash drive where it will be imported to our automated working paper application which is maintained on a secure server with logical access limited to only the RIAT auditors and manager. Once scanned, any paper files will be shredded.

As the audit progresses, we will endeavor to keep you informed as to the progress made and share with you any preliminary findings. As field work nears completion, a meeting will be scheduled to discuss all preliminary findings in advance of preparing a draft report.



**INTERNAL
AUDIT TEAM**
West of Central Region

PUBLIC

A draft report will be compiled summarizing the results of the audit and will be distributed for discussion purposes to those staff who will be asked to respond to the draft report. The purpose is to ensure our interpretation of the facts is correct, to seek clarification where we may have misinterpreted test evidence, or to obtain additional information we may not have been aware of. Once the draft has been revised, the report will be formally issued for you to provide your management action plan in response. We would ask that your response be provided back to us within two to four weeks after the draft has been issued. It is a requirement of the International Standards for the Professional Practise of Internal Auditors (IPPF) that the final report contain the conclusion and opinion with respect to the assessment of the process under review. The final audit report will be presented immediately thereafter and to the Audit Committee at the next scheduled meeting.

If you have any questions about this audit, please do not hesitate to contact me at 289-237-9453 or aeltheri@hwdsb.on.ca.



Halton District School Board

INFORMATION FOR AUDIT COMMITTEE

2023/2024 FISCAL YEAR

Budget Development	December 7, 2022	Report 22153
Committee of the Whole Budget Planning Presentation and Trustee Input	March 8, 2023	Committee of the Whole Budget Presentation
Budget Survey Feedback Board Report	April 19, 2023	Budget Survey Results
Release of the Grants for Student Needs Board report	May 3, 2023	Report 23076
Committee of the Whole Budget Presentations	May 10, 2023 and May 24, 2023	Committee of the Whole Budget Presentation
Draft Budget Report	June 7, 2023	Report 23091
Budget Approval	June 21, 2023	Report 23091
Revised Estimates	January 10, 2024	Report 24008
Quarterly Financial Report for the period ending November 2023	January 24, 2024	Report 24011
Quarterly Financial Report for the period ending February 2024	April 3, 2024	Report 24051

Quarterly Financial Report for the period ending May 2024	June 19, 2024	Report 24095
Financial Statements – Audit Committee	November 12, 2024	
Financial Statements – Board Presentation and Board Approval	December 3, 2024	

2024/2025 FISCAL YEAR

Budget Development	December 6, 2023	Report 23184
Committee of the Whole Budget Planning Presentation and Trustee Input	January 17, 2024	Committee of the Whole Presentation
Budget Survey Feedback Board Report	April 3, 2024	Budget Survey Results
Committee of the Whole Budget Presentations	March 20, 2024	Committee of the Whole Budget Planning Presentation
Release of the Grants for Student Needs Board report	May 1, 2024	Report 24067
Committee of the Whole Budget Presentation	May 22, 2024	
Draft Budget Report	June 5, 2024	Report 24082
Budget Approval	June 19, 2024	Report 24091
Revised Estimates	January 7, 2025	
Quarterly Financial Report for the period ending November 2024	January 7, 2025	
Quarterly Financial Report for the period ending February 2024	April 2025	
Quarterly Financial Report for the period ending May 2024	June 2025	

Financial Statements – Audit Committee	November 2025	
Financial Statements – Board Presentation and Board Approval	November 2025	